



DESERT HEALTHCARE
DISTRICT & FOUNDATION

To achieve optimal health at all stages of life for all District residents

DESERT HEALTHCARE FOUNDATION
Finance, Legal, Administration, & Real Estate Committee
November 13, 2024

The Finance, Legal, Administration, & Real Estate Committee of the Desert Healthcare District will be held at 6:00 PM, or immediately following the F&A Committee District meeting Wednesday, November 13, 2024, via Zoom using the following link:
<https://us02web.zoom.us/j/83743788340?pwd=VXljcEdUMWtLa3NvdHd3SGRXa0Mzd09>
Password: 108761

Members of the public can also participate by telephone, using the following dial in information:
Dial in #: **(669) 900-6833 or (888) 788-0099**
Webinar ID: 837 4378 8340
Password: 108761

AGENDA

I. CALL TO ORDER

II. APPROVAL OF AGENDA

III. PUBLIC COMMENT

At this time, comments from the audience may be made on items not listed on the agenda that are of public interest and within the subject-matter jurisdiction of the District. The Committee has a policy of limiting speakers to not more than three minutes. The Committee cannot take action on items not listed on the agenda. Public input may be offered on an agenda item when it comes up for discussion and/or action.

IV. APPROVAL OF MINUTES

ACTION

- 1. F&A Meeting Minutes – October 09, 2024 – Pgs. 2-3

V. CEO REPORT

Information

VI. FINANCIAL REPORT

ACTION

- 1. Financial Statements – Pgs. 4-8
- 2. Deposits – Pg. 9
- 3. Check Register – Pg. 10
- 4. Credit Card Expenditures – Pg. 11
- 5. General Grants Schedule – Pgs. 12-13

VII. OTHER MATTERS

VIII. ADJOURNMENT

The undersigned certifies that a copy of this agenda was posted in the front entrance to the Desert Healthcare District offices located at 1140 North Indian Canyon Drive, Palm Springs, California, and the front entrance of the Desert Healthcare District office located at the Regional Access Project Foundation, 41550 Eclectic Street, Suite G 100, Palm Desert, California at least 72 hours prior to the meeting.

Eric Taylor

Eric Taylor, Chief Administration Officer



DESERT HEALTHCARE FOUNDATION
FINANCE, ADMINISTRATION, REAL ESTATE, AND LEGAL COMMITTEE
October 09, 2024

Directors Present via Video Conference	District Staff Present via Video Conference	Absent
Vice-President Carmina Zavala, PsyD Chair/Treasurer Arthur Shorr Director Leticia De Lara, MPA	Chris Christensen, CPA, Chief Executive Officer Eric Taylor, CPA, Chief Administration Officer Donna Craig, Chief Program Officer Alejandro Espinoza, MPH, Chief of Community Engagement Andrea S. Hayles, MBA, Board Relations Officer	

AGENDA ITEMS	DISCUSSION	ACTION
I. Call to Order	Chair Shorr called the meeting to order at 5:52 p.m.	
II. Approval of Agenda	Chair Shorr asked for a motion to approve the agenda.	Moved and seconded by Director De Lara and Vice-President Zavala to approve the agenda. Motion passed unanimously.
III. Public Comment	There was no public comment	
IV. Approval of Minutes 1. Minutes – Meeting September 11, 2024	Vice-President Zavala asked for a motion to approve the minutes of the September 11, 2024, meeting minutes.	Moved and seconded by Director De Lara and Vice-President Zavala to approve the September 11, 2024, meeting minutes. Motion passed unanimously.
V. CEO Report	There was no CEO Report.	
VI. Financial Report 1. Financial Statements 2. Deposits 3. Check Register 4. Credit Card Expenditures 5. General Grants Schedule	Chair Shorr inquired with the committee about any questions concerning the financials. Eric Taylor, CAO, provided a detailed overview and addressed the committee's inquiries regarding the profit & loss budget versus actual in the financial statements.	Moved and seconded by Director De Lara and Vice-President Zavala to approve the September financial reports and forward to the Board for approval. Motion passed unanimously.
VII. Other Matters 1. Craig Hartzheim – Moss Levy & Hartzheim – FY 2024 Audit Report (Reports presented during the District F&A Committee Meeting)	Mr. Taylor, CAO, described the overview of the Foundation audit reports presented in the District meeting requesting a motion for approval.	Moved and seconded by Director De Lara and Director Shorr to approve the FY 2024 Foundation Audit Reports and forward to the Board for approval. Motion passed unanimously.



**DESERT HEALTHCARE FOUNDATION
FINANCE, ADMINISTRATION, REAL ESTATE, AND LEGAL COMMITTEE
October 09, 2024**

VIII. Adjournment	Chair Shorr adjourned the meeting at 6:04 p.m.	<i>Audio recording available on the website at http://dhcd.org/Agendas-and-Documents</i>
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ATTEST: _____

Arthur Shorr, Chair/Treasurer, Board of Directors
Finance & Administration Committee Chair
Desert Healthcare Foundation Board of Directors

Minutes respectfully submitted by Andrea S. Hayles, MBA, Board Relations Officer

DRAFT

DESERT HEALTHCARE FOUNDATION					
OCTOBER 2024 FINANCIAL STATEMENTS					
INDEX					
Statement of Operations					
Balance sheet					
Allocation of Restricted Funds					
Deposit Detail					
Check Register					
Credit Card Expenditures					
Schedule of Grants					

Desert Healthcare Foundation
Profit Loss Budget vs. Actual
July through October 2024

	MONTH			TOTAL		
	Oct 24	Budget	\$ Over Budget	Jul - Oct 24	Budget	\$ Over Budget
Income						
4000 · Gifts and Contributions	5,930	4,167	1,763	14,380	16,664	(2,284)
4003 · Grants	0	19,514	(19,514)	0	828,053	(828,053)
4116 · Bequests - Frederick Lowe	4,822	5,000	(178)	29,837	20,000	9,837
4130 · Misc. Income	0	83	(83)	0	333	(333)
8015 · Investment Interest Income	4,041	12,500	(8,459)	29,951	50,000	(20,049)
8040 · Restr. Unrealized Gain/(Loss)	(40,102)	12,500	(52,602)	222,614	50,000	172,614
Total Income	(25,310)	53,764	(79,074)	296,783	965,050	(668,267)
Expense						
5001 · Accounting Services Expense	1,194	1,202	(8)	4,775	4,804	(29)
5035 · Dues & Memberships Expense	27	42	(15)	27	167	(140)
5057 · Investment Fees Expense	4,091	4,167	(75)	15,890	16,667	(777)
5065 · Legal Costs Ongoing Expense	0	83	(83)	0	333	(333)
5101 · DHCD-Exp Alloc Wages& benefits	17,258	17,692	(434)	66,467	70,766	(4,299)
5102 · DHCD-Expenses - CVEC	14,991	25,000	(10,009)	24,172	100,000	(75,828)
5106 · Marketing & Communications	0	625	(625)	0	2,500	(2,500)
5110 · Other Expenses	849	625	224	3,388	2,500	888
5115 · Postage & Shipping Expense	0	8	(8)	0	33	(33)
5120 · Professional Fees Expense	0	83	(83)	0	333	(333)
8051 · Major grant expense	246	16,667	(16,421)	(5,630)	66,667	(72,297)
8052 · Grant Expense - Collective/Mini	0	125,833	(125,833)	0	503,333	(503,333)
Total Expense Before Social Services	38,655	192,027	(153,372)	109,089	768,104	(659,015)
5054 · Social Services Fund	0	8,000	(8,000)	6,000	32,000	(26,000)
Net Income	(63,965)	(146,263)	82,297	181,694	164,947	16,748

Desert Healthcare Foundation
Balance Sheet Previous Year Comparison
As of October 31, 2024

				Oct 31, 24	Oct 31, 23
ASSETS					
Current Assets					
Checking/Savings					
100 - CASH					
			150 - Petty Cash	237	207
			153 - Checking - US Bank - 7094	1,198,236	802,705
			154 - Checking - US Bank - 4946	124,389	270,824
Total Checking/Savings				1,322,862	1,073,736
Total Accounts Receivable				16,397	199,919
Other Current Assets					
476-486 - INVESTMENTS					
477 - Morgan Stanley-Investments					
			477.2 - Unrealized Gain/(Loss)	(80,150)	(313,976)
			477 - Morgan Stanley-Investments - Other	975,015	2,077,583
Total 477 - Morgan Stanley-Investments				894,865	1,763,607
486 - Merrill Lynch					
			486.1 - Merrill Lynch Unrealized Gain	855,392	403,247
			486 - Merrill Lynch - Other	2,428,260	2,188,768
Total 486 - Merrill Lynch				3,283,652	2,592,015
Total 476-486 - INVESTMENTS				4,178,517	4,355,622
500 - CONTRIBUTIONS -RCVB -CRTS					
			515 - Contrib RCVB-Pressler CRT	80,317	70,118
			530 - Contrib RCVB-Guerts CRT	114,737	126,022
Total 500 - CONTRIBUTIONS -RCVB -CRTS				195,054	196,140
601 - Prepaid Payables				5,225	8,502
Total Other Current Assets				4,378,796	4,560,264
TOTAL ASSETS				5,718,055	5,833,919

Desert Healthcare Foundation
Balance Sheet Previous Year Comparison

As of October 31, 2024

				Oct 31, 24	Oct 31, 23
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
			1000 · Accounts Payable	17,363	2,000
			1052 · Account payable-DHCD Exp Alloc	79,608	48,959
			Total Accounts Payable	96,971	50,959
Other Current Liabilities					
			2183 · Grants Payable-COVID-CARES PHI	0	125,033
			2190 · Current - Grants payable	298,965	1,447,905
Long Term Liabilities					
			2186 · Grants payable	33,120	0
Total Liabilities				429,056	1,623,897
Equity					
			3900 · Retained Earnings	5,107,307	3,546,460
			Net Income	181,694	663,561
			Total Equity	5,289,001	4,210,021
TOTAL LIABILITIES & EQUITY				5,718,055	5,833,919

DESERT HEALTHCARE FOUNDATION					
BALANCE SHEET 10/31/24					
ALLOCATION OF MAJOR CATEGORIES/LIABILITIES					
		T/B	GENERAL Fund	Restricted Funds	Trusts
ASSETS					
	150 · Petty Cash	237	237	-	-
	153 · Checking - US Bank 7094*	1,198,236	1,101,265	96,971	-
	154 · Checking - US Bank 4946*	124,389		124,389	
	Total 100 · CASH - UNRESTRICTED	1,322,862	1,101,502	221,360	-
Accounts Receivable					
	321 - Accounts Receivable - Other	16,397	-	16,397	
	Total Accounts Receivable	16,397	-	16,397	-
477 ·Morgan Stanley Investments					
	477.2 · Unrealized Gain	(80,150)	(80,150)		-
	477 ·Morgan Stanley	975,015	975,015		
	Total 477 · Morgan Stanley Investments	894,865	894,865	-	-
6441	486.1 · Merrill Lynch Unrealized Gain	855,392	-	855,392	-
	486 · Merrill Lynch	2,428,260	2,109,611	318,649	-
	Total 486 · Merrill Lynch	3,283,652	2,109,611	1,174,041	-
	515 · Contrib RCVB-Pressler CRT	80,317	-	-	80,317
	530 · Contrib RCVB-Guerts CRT	114,737	-	-	114,737
	601 - Prepaid payables	5,225	5,225	-	-
	Total Current Assets	5,718,055	4,111,203	1,411,798	195,054
	TOTAL ASSETS	5,718,055	4,111,203	1,411,798	195,054
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
	1000 · Accounts Payable	17,363	-	17,363	-
	1052 - Account Payable - DHCD - Alloc Expenses	79,608	-	79,608	-
Other Current Liabilities					
	2190 - Grants Payable - Current Portion	298,965	-	298,965	-
	Total Current Liabilities	395,936	-	395,936	-
	2186 - Grant Payable - Long Term	33,120	-	33,120	-
	Total Liabilities	429,056	-	429,056	-
Equity					
	3900 · Retained Earnings	5,107,307	3,929,511	982,742	195,054
	Net Income	181,694	181,694	-	-
	Total Equity	5,289,001	4,111,203	982,742	195,054
	TOTAL LIABILITIES & EQUITY	5,718,055	4,111,203	1,411,798	195,054
* Restricted funds include Accounts Payable & advance of USAging grant funds					

Desert Healthcare Foundation
Deposit Detail
 October 2024

Type	Date	Name	Account	Amount
Deposit	10/08/2024		153 - Checking - US Bank - 7094	10
		Misc.	4000 - Gifts and Contributions	(10)
TOTAL				(10)
Deposit	10/09/2024		153 - Checking - US Bank - 7094	1,740
Payment	10/09/2024	Inland Empire Health Plan - Connect IE Agreement	1499 - Undeposited Funds	(1,740)
TOTAL				(1,740)
Deposit	10/23/2024		153 - Checking - US Bank - 7094	2,610
Payment	10/23/2024	Inland Empire Health Plan - Connect IE Agreement	1499 - Undeposited Funds	(2,610)
TOTAL				(2,610)
Deposit	10/29/2024		153 - Checking - US Bank - 7094	4,832
		Misc.	4000 - Gifts and Contributions	(10)
		American Society of Composers	4116 - Bequests - Frederick Lowe	(4,822)
TOTAL				(4,832)
			TOTAL	9,192

Desert Healthcare Foundation
Check Register
As of October 31, 2024

Type	Date	Num	Name	Amount
100 - CASH				
153 - Checking - US Bank - 7094				
Bill Pmt -Check	10/09/2024	6066	Alejandro Espinoza Santacruz - Expense Reimbursement	(32)
Bill Pmt -Check	10/09/2024	6067	Desert Aids Project (DAP Health) - Grant Payment	(16,723)
Bill Pmt -Check	10/09/2024	6068	Desert Regional Medical Ctr Aux - Social Services Payment	(6,000)
Bill Pmt -Check	10/09/2024	6069	Martha's Village & Kitchen - Grant Payment	(9,986)
Bill Pmt -Check	10/09/2024	6070	Sergio Rodriguez - Expense Reimbursement	(114)
Check	10/15/2024		Bank Service Charge	(849)
Bill Pmt -Check	10/22/2024	6071	Alejandro Espinoza Santacruz - Expense Reimbursement	(101)
Bill Pmt -Check	10/22/2024	6072	City of Palm Springs	(27)
Bill Pmt -Check	10/28/2024	6073	U.S. Bank	(4,839)
TOTAL				(38,671)

Desert Healthcare Foundation
Details for Credit Card Expenditures
Credit Card Purchases - October 2024 - Paid October 2024

Number of Credit Cards Held by Foundation Personnel - 2								
Credit Card Limit - \$40,000								
Credit Card Holders:								
Chris Christensen - Chief Executive Officer								
Eric Taylor - Chief Administration Officer								
Alejandro Espinoza Santacruz - Chief of Community Engagement								
Routine types of charges:								
Office supplies, dues for membership, supplies for projects, programs, etc.								
Statement								
	Month	Total	Expense					
Year	Charged	Charges	Type	Amount	Purpose		Description	
		\$ 4,839.35						
Monthly Statement CalCard:								
2024	October	\$ 4,839.35	Foundation					
			Chris Christensen					
			GL	Dollar			Description	
				\$ -				
			Eric Taylor					
			GL	Dollar			Description	
				\$ -				
			Alejandro Espinoza Santacruz					
			GL	Dollar			Description	
			5102	\$ 194.00			Stor-N-Lock - CVEC storage unit rent October 2024	
			5110	\$ 196.36			Sheraton Gateway Hotel - Lodging for Vision Y Compromiso 22nd Annual Conference - Los Angeles, CA - October 4, 2024 - Alejandro Espinoza Santacruz (to be transferred to District)	
			5110	\$ 196.38			Sheraton Gateway Hotel - Lodging for Vision Y Compromiso 22nd Annual Conference - Los Angeles, CA - October 5, 2024 - Alejandro Espinoza Santacruz (to be transferred to District)	
			5102	\$ 1,508.00			Target - 150 gift cards for USAging vaccination events	
			5102	\$ 1,519.95			Starbucks - 150 gift cards for USAging vaccination events	
			5102	\$ 17.43			Albertson's - refreshments for staff, volunteers, and vaccination staff of 9 for October 13, 2024, vaccination event	
			5102	\$ 97.81			Domino's - food for staff, volunteers, and vaccination staff of 9 for October 13, 2024, vaccination event	
			5102	\$ 27.30			Starbucks - refreshments for staff and vaccination staff of 4 for October 15, 2024, vaccination event	
			5102	\$ 500.00			Facebook - advertising for USAging vaccination events	
			2190	\$ 20.00			Palm Springs Airport - parking fees for homeless outreach event on October 17, 2024	
			5102	\$ 38.55			Starbucks - refreshments for staff and vaccination staff of 5 for October 17, 2024, vaccination event	
			2190	\$ 23.57			Arco - fuel for vehicle rental for homeless outreach event on October 17, 2024	
			5102	\$ 500.00			Facebook - advertising for USAging vaccination events	
				\$ 4,839.35				

DESERT HEALTHCARE FOUNDATION								
OUTSTANDING GRANTS AND GRANT PAYMENT SCHEDULE								
October 31, 2024								
TWELVE MONTHS ENDING JUNE 30, 2025								
A/C 2190 and A/C 2186-Long term			6/30/2024	New Grants	Total Paid	10/31/2024		
Grant ID Nos.	Name		Open	Current Yr	July-June	Open		
			BALANCE	2024-2025		BALANCE		
BOD-04-24-18 & 06-28-22	Behavioral Health Initiative Collective Fund + Expansion		\$ 851,542		\$ 108,385	\$ 749,161		Behavioral Health
2018-BOD-06-26-18	Avery Trust Funds-Committed to Pulmonary services		\$ 485,052		\$ -	\$ 485,052		Avery Trust
2019-1006-BOD-06-25-19	DHCD - Homelessness Initiative Collective Fund		\$ 19,345		\$ 1,150	\$ 18,195		Homelessness
2021-1288-BOD-07-27-21	DAP Health (Borrego Community) - Improving Access to Healthcare - 3 Yrs		\$ 273,693		\$ 70,827	\$ 202,866		
Res. NO. 22-17	Carry-Over Funds*		\$ 477,916		\$ -	\$ 477,916		
BOD-05-28-24 FY 2024-2025 Budget	Environmental Health RFP		\$ 1,000,000		\$ -	\$ 1,000,000		
2024-MOU-BOD-06-25-24	HARC - 2025 Coachella Valley Health Survey - 2 Yrs.		\$ 66,240		\$ -	\$ 66,240		
TOTAL GRANTS			\$ 3,173,789	\$ -	\$ 180,362	\$ 2,999,430		
YTD Summary:				Uncommitted & Available				
Behavioral Health Initiative Collective Fund	\$ 749,161	\$ 686,182						
Avery Trust - Pulmonary Services	\$ 485,052	\$ 485,052						
West Valley Homelessness Initiative	\$ 18,195	\$ -						
Carry-Over Funds	\$ 477,916	\$ 477,916						
Environmental Health RFP	\$ 1,000,000	\$ 1,000,000						
Total	\$ 2,730,325	\$ 2,649,151						
Amts available/remaining for Grant/Programs - FY 2024-25:				FY25 Grant Budget		Social Services Fund #5054		
Amount budgeted 2024-2025		\$ 10,000	\$ 10,000			Budget	\$ 96,000	
Amount granted year to date		\$ -	\$ -			DRMC Auxiliary	\$ 6,000	Spent YTD
Mini Grants:						Eisenhower	\$ -	
Net adj - Grants not used:						Balance Available	\$ 90,000	
Contributions / Additional Funding								
Prior Year Commitments & Carry-Over Funds		\$ 1,477,916						
Balance available for Grants/Programs		\$ 1,487,916						

* Value listed in Total Paid column reflects funds granted from carryover funds. Actual grant payments will be reflected under the respective grant.

DESERT HEALTHCARE FOUNDATION								
OUTSTANDING PASS-THROUGH GRANTS AND GRANT PAYMENT SCHEDULE								
October 31, 2024								
FISCAL YEAR ENDING JUNE 30, 2025								
			TOTAL	6/30/2024	Current Yr	Total Paid	10/31/2024	Remaining
Grant ID Nos.	Name		Grant	Open	2024-2025	July-June	Payable	Funds
				BALANCE			BALANCE	BALANCE
BOD - 07/25/23 - USAging: Aging and Disability Vaccination Collaborative - End date 3/31/25								
Grant # 90HDCR0001-01-00	TOTAL CBOs		\$ 222,332	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000
	Total DHCF		\$ 119,316	\$ 57,347	\$ -	\$ -	\$ 18,666	\$ 38,681
TOTAL GRANTS		TOTAL	\$ 341,648	\$ 82,347	\$ -	\$ -	\$ 18,666	\$ 63,681
						Account 2183	\$ -	
Amts available/remaining for Grant/Programs - FY 2024-25:								
Pass-Through Organizations billed to date			\$ -					Grant Funds
Foundation Administration Costs			\$ 18,666					RFP
Contributions / Additional Funding	Reimbursements received and pending		\$ (18,666)			Total Grant	\$ 341,648	
Balance available for Grants/Programs			\$ -			Received to Date	\$ 307,483	
						Balance Remaining	\$ 34,165	