



DESERT HEALTHCARE FOUNDATION
Finance, Legal, Administration, & Real Estate Committee
May 10, 2022

The Finance, Legal, Administration, & Real Estate Committee of the Desert Healthcare District will be held at 4:00 PM, Tuesday, May 10, 2022, via Zoom using the following link:

<https://us02web.zoom.us/j/85628763931?pwd=eEQxVkxpam5LOE9wWk9ZUmJDL0YwUT09>

Password: 991196

Participants will need to download the Zoom app on their mobile devices. Members of the public may also be able to participate by telephone, using the following dial in information:

Dial in #:(669) 900-6833 To Listen and Address the Board when called upon:

Webinar ID: 856 2876 3931

Password: 991196

AGENDA

I. CALL TO ORDER

II. APPROVAL OF AGENDA

III. PUBLIC COMMENT

At this time, comments from the audience may be made on items not listed on the agenda that are of public interest and within the subject-matter jurisdiction of the District. The Committee has a policy of limiting speakers to not more than three minutes. The Committee cannot take action on items not listed on the agenda. Public input may be offered on an agenda item when it comes up for discussion and/or action.

IV. APPROVAL OF MINUTES

ACTION

1. F&A Meeting Minutes – April 12, 2022 – Pg. 2-3

V. CEO REPORT

Information

VI. FINANCIAL REPORT

ACTION

1. Financial Statements – Pg. 4-8
2. Deposits – Pg. 9
3. Check Register – Pg. 10
4. Credit Card Expenditures – Pg. 11
5. General Grants Schedule – Pg. 12-13

VII. OTHER MATTERS

1. FY2022-2023 Annual Budget Review – Pg. 14-21

ACTION

VIII. ADJOURNMENT

If you have any disability which would require accommodation to enable you to participate in this meeting, please email Andrea S. Hayles, Special Assistant to the CEO and Board Relations Officer, at ahayles@dhcd.org or call (760) 323-6110 at least 24 hours prior to the meeting.



DESERT HEALTHCARE FOUNDATION
FINANCE, ADMINISTRATION, REAL ESTATE AND LEGAL COMMITTEE
April 12, 2022

Directors Present via Video Conference	District Staff Present via Video Conference	Absent
Chair/Treasurer Arthur Shorr President Karen Borja Director Les Zendle, MD	Conrado E. Bárzaga, MD, Chief Executive Officer Chris Christensen, Chief Administration Officer Eric Taylor, Accounting Manager Donna Craig, Chief Program Officer Alejandro Espinoza, Chief of Community Engagement Andrea S. Hayles, Clerk to the Board	

AGENDA ITEMS	DISCUSSION	ACTION
I. Call to Order	Chair Shorr called the meeting to order at 4:10 p.m.	
II. Approval of Agenda	Chair Shorr asked for a motion to approve the agenda.	Moved and seconded by Director Zendle and President Bora to approve the agenda. Motion passed unanimously.
III. Public Comment	There was no public comment.	
IV. Approval of Minutes 1. Minutes – Meeting March 08, 2022	Chair Shorr asked for a motion to approve the minutes of the March 08, 2022, F&A Committee meeting.	Moved and seconded by Director Zendle and President Borja to approve the March 08, 2022, meeting minutes. Motion passed unanimously.
V. CEO Report	There was no CEO Report.	
VI. Financial Report 1. Financial Statements 2. Deposits 3. Check Register 4. Credit Card Expenditures 5. General Grants Schedule	Chris Christensen, CAO, reviewed the financials with the committee providing an overview to the committee related to their inquiry about the COVID Collaborative funding that is not expended to date, describing an extension from the county and the ability to shift resources to the CBO's at the end of the calendar year.	Moved and seconded by Director Zendle and President Borja to approve the March 2022 financials and forward to the board for approval. Motion passed unanimously.
VII. Other Matters	There were no Other Matters	
VIII. Adjournment	Chair Shorr adjourned the meeting at 4:17 p.m.	Audio recording available on the website at http://dhcd.org/Agendas-and-Documents

ATTEST: _____
 Arthur Shorr, Treasurer/Chair, Board of Directors
 Finance & Administration Committee



DESERT HEALTHCARE FOUNDATION
FINANCE, ADMINISTRATION, REAL ESTATE AND LEGAL COMMITTEE
April 12, 2022

Desert Healthcare Foundation Board of Directors

Minutes respectfully submitted by Andrea S. Hayles, Clerk of the Board

DRAFT

DESERT HEALTHCARE FOUNDATION					
APRIL 2022 FINANCIAL STATEMENTS					
INDEX					
Statement of Operations					
Balance sheet					
Allocation of Restricted Funds					
Deposit Detail					
Check Register					
Credit Card Expenditures					
Schedule of Grants					

Desert Healthcare Foundation
Profit & Loss Budget vs. Actual
July 2021 through April 2022

	MONTH			TOTAL		
	Apr 22	Budget	\$ Over Budget	Jul '21 - Apr 22	Budget	\$ Over Budget
Income						
4000 · Gifts and Contributions	10	4,167	(4,157)	68,682	41,670	27,012
4003 · Grants	0	137,500	(137,500)	0	1,375,000	(1,375,000)
4116 · Bequests - Frederick Lowe	4,363	5,000	(637)	50,127	50,000	127
4130 · Misc. Income	0	83	(83)	0	830	(830)
8015 · Investment Interest Income	6,310	12,500	(6,190)	116,417	125,000	(8,583)
8040 · Restr. Unrealized Gain/(Loss)	(224,088)	10,417	(234,505)	(343,591)	104,170	(447,761)
Total Income	(213,405)	169,667	(383,072)	(108,365)	1,696,670	(1,805,035)
Expense						
5001 · Accounting Services Expense	958	958	0	9,580	9,580	0
5035 · Dues & Memberships Expense	0	42	(42)	25	420	(395)
5057 · Investment Fees Expense	3,866	4,167	(301)	43,681	41,670	2,011
5065 · Legal Costs Ongoing Expense	0	83	(83)	0	830	(830)
5101 · DHCD-Exp Alloc Wages& benefits	17,499	15,073	2,426	145,855	150,730	(4,875)
5102 · DHCD-Expenses - COVID CARES	3,163	33,634	(30,471)	141,003	336,340	(195,337)
5106 · Marketing & Communications	0	3,958	(3,958)	302	39,580	(39,278)
5110 · Other Expenses	346	417	(71)	3,928	4,170	(242)
5115 · Postage & Shipping Expense	0	8	(8)	0	80	(80)
5120 · Professional Fees Expense	0	83	(83)	0	830	(830)
8051 · Major grant expense	0	116,667	(116,667)	68,343	1,166,670	(1,098,327)
8052 · Grant Expense - Collective/Mini	0	2,500	(2,500)	0	25,000	(25,000)
Total Expense Before Social Services	25,832	177,590	(151,758)	412,717	1,775,900	(1,363,183)
5054 · Social Services Fund	0	5,000	(5,000)	12,000	50,000	(38,000)
Net Income	(239,237)	(12,923)	(226,314)	(533,082)	(129,230)	(403,852)

Desert Healthcare Foundation
Balance Sheet Previous Year Comparison
As of April 30, 2022

				Apr 30, 22	Apr 30, 21
ASSETS					
Current Assets					
Checking/Savings					
100 - CASH					
			150 - Petty Cash	200	200
			151 - Checking - Union Bank 7611	661,024	1,072,465
			152 - Checking - Union Bank 8570	40,000	0
			Total Checking/Savings	701,224	1,072,665
			Total Accounts Receivable	0	150,000
Other Current Assets					
			316 - Accrued Revenue	100,000	0
476-486 - INVESTMENTS					
			477 - Morgan Stanley-Investments		
			477.2 - Unrealized Gain/(Loss)	(152,066)	84,636
			477 - Morgan Stanley-Investments - Other	2,044,534	3,093,324
			Total 477 - Morgan Stanley-Investments	1,892,468	3,177,960
			486 - Merrill Lynch		
			486.1 - Merrill Lynch Unrealized Gain	607,938	798,563
			486 - Merrill Lynch - Other	1,940,500	1,765,063
			Total 486 - Merrill Lynch	2,548,438	2,563,626
			Total 476-486 - INVESTMENTS	4,440,906	5,741,586
500 - CONTRIBUTIONS -RCVB -CRTS					
			515 - Contrib RCVB-Pressler CRT	74,787	61,277
			530 - Contrib RCVB-Guerts CRT	126,022	126,022
			Total 500 - CONTRIBUTIONS -RCVB -CRTS	200,809	187,299
			601 - Prepaid Payables	2,017	1,917
			Total Other Current Assets	4,743,732	5,930,802
TOTAL ASSETS				5,444,956	7,153,467

Desert Healthcare Foundation
Balance Sheet Previous Year Comparison
As of April 30, 2022

				Apr 30, 22	Apr 30, 21
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
			1000 - Accounts Payable	2,560	3,284
			1052 - Account payable-DHCD Exp Alloc	107,262	30,794
			Total Accounts Payable	109,822	34,078
Other Current Liabilities					
			2183 - Grants Payable-COVID-CARES PHI	130,843	461,250
			2185 - Deferred Revenue	0	50,000
			2190 - Current - Grants payable	2,302,664	2,659,766
			Total Other Current Liabilities	2,433,507	3,171,016
			Total Current Liabilities	2,543,329	3,205,094
Long Term Liabilities					
			2186 - Grants payable	1,600,000	1,600,000
			Total Liabilities	4,143,329	4,805,094
Equity					
			3900 - Retained Earnings	1,834,713	1,980,510
			Net Income	(533,082)	367,862
			Total Equity	1,301,631	2,348,372
TOTAL LIABILITIES & EQUITY				5,444,956	7,153,467

DESERT HEALTHCARE FOUNDATION					
BALANCE SHEET 04/30/22					
ALLOCATION OF MAJOR CATEGORIES/LIABILITIES					
		T/B	GENERAL Fund	Restricted Funds	Trusts
ASSETS					
	150 · Petty Cash	200	200	-	-
	151 · Checking - Union Bank 7611*	661,024	551,202	109,822	-
	152 · Checking - Union Bank 8570*	40,000		40,000	
Total 100 · CASH - UNRESTRICTED		701,224	551,402	149,822	-
Accounts Receivable					
	321 - Accounts Receivable - Other	-	-	-	
Total Accounts Receivable		-	-	-	-
	316 - Accrued Revenue	100,000		100,000	
477 · Invt-Morgan Stanley					
	477.2 · Unrealized Gain	(152,066)	-	(152,066)	-
	477 · Invt-Morgan Stanley	2,044,534	-	2,044,534	-
Total 477 · Invt-Morgan Stanley		1,892,468	-	1,892,468	-
6441	486.1 · Merrill Lynch Unrealized Gain	607,938	547,403	60,535	-
	486 · Merrill Lynch	1,940,500	-	1,940,500	-
Total 486 · Merrill Lynch		2,548,438	547,403	2,001,035	-
	515 · Contrib RCVB-Pressler CRT	74,787	-	-	74,787
	530 · Contrib RCVB-Guerts CRT	126,022	-	-	126,022
	601 - Prepaid payables	2,017	2,017	-	-
Total Current Assets		5,444,956	1,100,822	4,143,325	200,809
TOTAL ASSETS		5,444,956	1,100,822	4,143,325	200,809
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
	1000 · Accounts Payable	2,560	-	2,560	-
	1052 - Account Payable - DHCD - Alloc Expenses	107,262	-	107,262	-
	2183 · Grants Payable-COVID-CARES PHI	130,843	-	130,843	-
	2190 - Grants Payable - Current Portion	2,302,664	-	2,302,664	-
Total Current Liabilities		2,543,329	-	2,543,329	-
	2186 - Grant Payable - Long Term	1,600,000	-	1,600,000	-
Total Liabilities		4,143,329	-	4,143,329	-
Equity					
	3900 · Retained Earnings	1,834,713	1,633,904		200,809
	Net Income	(533,082)	(533,082)	-	-
Total Equity		1,301,631	1,100,822	-	200,809
TOTAL LIABILITIES & EQUITY		5,444,956	1,100,822	4,143,325	200,809
* Restricted funds include Pass-Through Funds and Accounts Payable					

Desert Healthcare Foundation
Deposit Detail
 April 2022

Type	Date	Name	Account	Amount
Deposit	04/25/2022		151 - Checking - Union Bank 7611	4,373
		American Society of Composers	4116 - Bequests - Frederick Lowe	(4,363)
		Misc.	4000 - Gifts and Contributions	(10)
TOTAL				(4,373)
			TOTAL	4,373

Desert Healthcare Foundation
Check Register
As of April 30, 2022

Type	Date	Num	Name	Amount
100 - CASH				
151 - Checking - Union Bank 7611				
Bill Pmt -Check	04/06/2022	5320-VOID	Alejandro Espinoza	0
Bill Pmt -Check	04/06/2022	5321	Miguel Delgado - Pico De Gallo Advertising	(400)
Bill Pmt -Check	04/06/2022	5322	Sergio Rodriguez - Expense Reimbursement	(915)
Bill Pmt -Check	04/06/2022	5323	Union Bank	(3,391)
Bill Pmt -Check	04/06/2022	5324	Alejandro Espinoza - Expense Reimbursement	(595)
Bill Pmt -Check	04/13/2022	ACH 041322	CONCUR, INC.	(11,640)
Bill Pmt -Check	04/13/2022	5325	KEVC-TV	(160)
Bill Pmt -Check	04/13/2022	5326	KMIR-TV	(365)
Bill Pmt -Check	04/13/2022	5327	KPST-FM	(45)
Bill Pmt -Check	04/13/2022	5328	KVER-TV	(65)
Bill Pmt -Check	04/13/2022	5329	Maximiliano Felipe Ochoa - Translation Services	(125)
Check	04/25/2022		Bank Service Charge	(346)
Total 151 - Checking - Union Bank 7611				(18,047)
152 - Checking - Union Bank 8570				
Bill Pmt -Check	04/13/2022	1044	Alianza Coachella Valley - Grant Payment	(45,000)
Bill Pmt -Check	04/21/2022	1045	Pueblo Unido CDC - Grant Payment	(25,000)
Bill Pmt -Check	04/25/2022	1046	Vision Y Compromiso - Grant Payment	(40,000)
Total 152 - Checking - Union Bank 8570				(110,000)
TOTAL				(128,047)

Desert Healthcare Foundation					
Details for Credit Card Expenditures					
Credit card purchases - March 2022 - Paid April 2022					
Number of credit cards held by Foundation personnel - 3					
Credit Card Limit - \$25,000					
Credit Card Holders:					
Conrado Bárzaga - Chief Executive Officer					
Chris Christensen - Chief Administration Officer					
Alejandro Espinoza - Chief of Community Engagement					
Routine types of charges:					
Office Supplies, Dues for membership, Supplies for Projects, Programs, etc.					
Statement					
Year	Month Charged	Total Charges	Expense Type	Amount	Purpose
		\$ 3,390.57			
Monthly Statement:					
2022	March	\$ 3,390.57	Foundation		
			5106	\$ 10.99	cvHIP.com hosting
			5106	\$ 14.99	Desert Sun subscription - marketing
			5102	\$ 29.93	Leon's Meat Market - Food for CV Collaborative
			5102	\$ 129.36	Amazon - Supplies for CV Collaborative
			5102	\$ 94.61	Panda Express - Food for CV Collaborative
			5102	\$ 10.19	Leon's Meat Market - Food for CV Collaborative
			5102	\$ 100.00	Chevron - Fuel for rental truck
			5102	\$ 366.88	Facebook advertising for CV Collaborative
			5102	\$ 168.35	Home Depot - Supplies for CV Collaborative
			5102	\$ 215.00	Stor-N-Lock - Storage Unit fees for CV Collaborative supplies storage
			5102	\$ 300.98	Taqueria Guerrero - Food for CV Collaborative
			5102	\$ 30.00	Calendly - Registration software monthly subscription for CV Collaborative
			5102	\$ 100.00	Hills 76 - Fuel for rental truck
			5102	\$ 157.60	Domino's Pizza - Food for CV Collaborative
			5102	\$ 157.35	KFC - Food for CV Collaborative
			5102	\$ 134.68	G&M Oil - Fuel for rental truck
			5102	\$ 500.00	Facebook advertising for CV Collaborative
			5102	\$ 51.51	Staples - Office & cleaning supplies for CV Collaborative
			5102	\$ 102.62	Office Depot - Office supplies for CV Collaborative
			5102	\$ 125.00	Circle K - Fuel for rental truck
			5102	\$ 126.15	Panda Express - Food for CV Collaborative
			5102	\$ 100.00	Palm Desert Civic Center Park rental for Promotora Picnic
			601	\$ 100.00	Security deposit for Palm Desert Civic Center Park (to be refunded)
			5102	\$ 230.38	Domino's Pizza - Food for CV Collaborative
			5102	\$ 34.00	Rite Aid - Refreshments/supplies for CV Collaborative
		\$ 3,390.57			

DESERT HEALTHCARE FOUNDATION							
OUTSTANDING GRANTS AND GRANT PAYMENT SCHEDULE							
April 30, 2022							
TWELVE MONTHS ENDING JUNE 30, 2022							
A/C 2190 and A/C 2186-Long term			6/30/2021	New Grants	Total Paid	4/30/2022	
Grant ID Nos.	Name		Open	Current Yr	July-June	Open	
			BALANCE	2021-2022		BALANCE	
Health Portal	Remaining Collective Funds-Mayor's Race & DHCF		\$ 72,176		\$ 1,557	\$ 70,619	HP-cvHIP
BOD - 04/24/18	Behavioral Health Initiative Collective Fund		\$ 1,752,356		\$ 429,401	\$ 1,322,955	Behavioral Health
BOD - 06/26/18 BOD	Avery Trust Funds-Committed to Pulmonary services		\$ 795,017		\$ 49,140	\$ 745,877	Avery Trust
BOD - 6/25/19 BOD (#1006)	DHCD - Homelessness Initiative Collective Fund		\$ 595,714		\$ 501,657	\$ 94,057	Homelessness
BOD - 02/23/21 BOD (#1148)	OneFuture - Black and African American Healthcare Scholarship - 2 yrs		\$ 155,000		\$ 45,000	\$ 110,000	
BOD - 07/27/21 BOD (#1288)	Borrego Community - Improving Access to Healthcare - 3 yrs			\$ 575,000	\$ 30,000	\$ 545,000	
F&A - 06/11/19, 6/09/20, 06/22/21 Res. NO. 21-02	Prior Year Commitments & Carry-Over Funds		\$ 1,044,156		\$ 30,000	\$ 1,014,156	
TOTAL GRANTS			\$ 4,414,419	\$ 575,000	\$ 1,086,755	\$ 3,902,664	
Summary: As of 04/30/2022			Uncommitted & Available		A/C 2190	\$ 2,302,664	
Health Portal (CVHIP):	\$ 70,619	\$ 70,619			A/C 2186	\$ 1,600,000	<<\$870,000 BH
Behavioral Health Initiative Collective Fund	\$ 1,322,955	\$ 1,297,311			Total	\$ 3,902,664	\$730,000 Carry Over
Avery Trust - Pulmonary Services	\$ 745,877	\$ 531,426			Diff	\$ (0)	
West Valley Homelessness Initiative	\$ 94,057	\$ 71,557					
Healthcare Needs of Black Communities	\$ 655,000	\$ -					
Prior Year Commitments & Carry-Over Funds	\$ 1,014,156	\$ 1,014,156					
Total	\$ 3,902,664	\$ 2,985,069					
Amts available/remaining for Grant/Programs - FY 2021-22:			FY22 Grant Budget		Social Services Fund #5054		
Amount budgeted 2021-2022		\$ 530,000	\$ 500,000		Budget	\$ 60,000	
Amount granted year to date		\$ (575,000)	\$ 30,000		DRMC Auxiliary	\$ 12,000	Spent YTD
Mini Grants:					Balance Available	\$ 48,000	
Net adj - Grants not used:							
Contributions / Additional Funding	DHCD Grant #1134 \$400,000, IEHP \$100,000 & Lift To Rise \$75,000	\$ 575,000					
Prior Year Commitments & Carry-Over Funds	FY18-19 Funds \$14,156; FY19-20 Funds \$300,000; FY20-21 Funds \$730,000	\$ 1,014,156					
Balance available for Grants/Programs		\$ 1,544,156					

DESERT HEALTHCARE FOUNDATION						
OUTSTANDING PASS-THROUGH GRANTS AND GRANT PAYMENT SCHEDULE						
April 30, 2022						
FISCAL YEAR ENDING JUNE 30, 2022						
A/C 2183			6/30/2021	New Grants		4/30/2022
Grant ID Nos.	Name		Open	Current Yr	Total Paid	Open
			BALANCE	2021-2022	July-June	BALANCE
BOD - 10/20/20 - Contract #21-024	Coronavirus Aid, Relief, and Economic Security (CARES) Act and Center for Disease Control and Prevention Epidemiology and Laboratory Capacity (ELC) Enhancing Detection funding from Riverside County - \$3.15 Million (\$2,585,000 for grants)					
BOD - 10/20/20 (#1159)	Lideres Campesinas, Inc. - Take It to the Fields Initiative		\$ 30,000		\$ 30,000	\$ -
BOD - 03/23/21 (#1268)	El Sol Neighborhood Educational Center - Coachella Valley COVID-19 Collaborative		\$ 125,000	\$ 210,000	\$ 125,000	\$ 210,000
BOD - 03/23/21 (#1269)	Alianza Coachella Valley - ECV COVID-19 STRATEGIC COMMUNICATIONS PLAN		\$ 125,000	\$ 35,000	\$ 125,000	\$ 35,000
BOD - 03/23/21 (#1270)	Galilee Center - Emergency Services		\$ 85,000	\$ 35,000	\$ 85,000	\$ 35,000
BOD - 03/23/21 (#1271)	Vision Y Compromiso - Stop the Spread of COVID-19		\$ 85,000	\$ -	\$ 40,000	\$ 45,000
BOD - 03/23/21 (#1272)	Youth Leadership Institute - COVID-19 ECV Collaborative		\$ 85,000	\$ 35,000	\$ 85,000	\$ 35,000
BOD - 03/23/21 (#1273)	Pueblo Unido CDC - Coachella Valley COVID-19 Collaborative		\$ 125,000	\$ (25,000)	\$ 65,000	\$ 35,000
BOD - 03/23/21 (#1274)	Todec Legal Center Perris - Sembrando Prevencion		\$ 125,000	\$ 300,000	\$ 125,000	\$ 300,000
BOD - 03/23/21 (#1275)	Lideres Campesinas, Inc. - Take It to the Fields Initiative		\$ 125,000	\$ 35,000	\$ 90,000	\$ 70,000
BOD - 12/15/20 - Contract	Together Toward Health funding, a Program of the Public Health Institute - \$725,000 (\$635,000 for grants)					
BOD - 12/15/20 (#1172)	El Sol Neighborhood Educational Center - Coachella Valley COVID-19 Collaborative		\$ 45,000		\$ 45,000	\$ -
BOD - 12/15/20 (#1175)	Pueblo Unido, CDC		\$ -		\$ -	\$ -
BOD - 12/15/20 (#1176)	Galilee Center - Emergency Services		\$ -		\$ -	\$ -
BOD - 12/15/20 (#1179)	Youth Leadership Institute		\$ 6,250		\$ 6,250	\$ -
BOD - 12/15/20 (#1180)	Alianza Coachella Valley - ECV COVID-19 STRATEGIC COMMUNICATIONS PLAN		\$ 6,250		\$ 6,250	\$ -
BOD - 12/15/20 (#1181)	Vision Y Compromiso - Promotoras and the Coachella Valley COVID-19 Collaborative		\$ 45,000		\$ 45,000	\$ -
BOD - 12/15/20 (#1185)	Lideres Campesinas, Inc. - Take It to the Fields Initiative		\$ 45,000		\$ 45,000	\$ -
BOD - 12/15/20 (#1189)	Todec Legal Center Perris - Sembrando Prevencion		\$ 45,000		\$ 45,000	\$ -
TOTAL GRANTS			\$ 1,102,500	\$ 625,000	\$ 962,500	\$ 765,000
CARES/ELC	Passthrough to Community Based Organizations		\$ 910,000	\$ 625,000	\$ 770,000	\$ 765,000
	CARES/ELC Administrative Costs		\$ 200,000	\$ 125,000	\$ 209,157	\$ 115,843
Total CARES/ELC			\$ 1,110,000	\$ 750,000	\$ 979,157	\$ 880,843
Public Health Institute	Passthrough to Community Based Organizations		\$ 192,500	\$ -	\$ 192,500	\$ -
	Public Health Institute Administrative Costs		\$ 37,946		\$ 37,946	\$ (0)
TOTAL Public Health Institute			\$ 3,552,946	\$ -	\$ 230,446	\$ (0)
					Account 2183	\$ 880,843
Amts available/remaining for Grant/Programs - FY 2021-22:						\$ (0)
Amount granted year to date		\$ (625,000)				Grant Funds
Mini Grants:						CARES/ELC
Net adj - Grants not used:					Total Grant	\$ 3,150,000
Foundation Administration Costs		\$ (362,946)			Received to Date	\$ 2,300,000
Contributions / Additional Funding	ELC3 \$200,000 & PHI \$37,946 Carryover from FY21; ELC3 \$750,000	\$ 987,946			Balance Remaining	\$ 850,000
Balance available for Grants/Programs		\$ -				\$ -



DESERT HEALTHCARE
DISTRICT & FOUNDATION

Date: May 10, 2022
To: Finance & Administration Committee
Subject: FY 2022-2023 Annual Budget Review and Consideration of Approval

Staff Recommendation: Consideration to approve the FY 2022-2023 Annual Budget.

Information:
District

1. FY21-22 (Year #2 of the pandemic) was anticipated to be a year of transitioning out of the pandemic and into business back to normal. However, COVID has continued with several variants and waves, although seemingly decreasing in severity.
2. Real estate property values continued to increase at unprecedented rates, resulting in increased property tax revenue above projections. Administrative expenses continued significantly less due to remote work and virtual meetings.
3. The economy continues to slide further into a recession, aided by the effects of the war in the Ukraine and increasing inflation. The stock and bond markets were severely impacted and are anticipated to continue into FY23.
4. Property taxes are anticipated to remain high, with new construction enhancing the District's expected property tax revenue in FY23. Administrative expenses are anticipated to increase, as remote work and virtual meetings progressively decline and will revert back to an in-person environment.
5. The FY22-23 annual budget reflects the following highlights:
6. 4010 Property Tax Revenue – budget reflects a 5% increase over the current year.
7. 4220 & 9999-1 Interest Income – Net interest income will remain highly unpredictable with the bond market affected by the recession, inflation, and the Fed interest rate adjustments.
8. 4505-4513 Las Palmas Medical Plaza Rent and CAM Revenue –
 - Rental Income reflects an occupancy of 96-100%.
 - CAM Revenue includes a rate of \$.69 per square foot.
9. 5110 – Salaries and Wages – Increases include Cost of Living (COLA) and Merit.
 1. COLA - Due to the rapidly rising inflation and cost of living, the latest Consumer Price Index for Riverside county (10%), supported by the attached News Release from the Bureau of Labor Statistics, is used to support the COLA increases. To more moderately incorporate the increase, the following is reflected in the Salaries and Wages on Page 9 of the Budget:
 - Effective July 1, 2022 – 5% increase
 - Effective January 1, 2023 – an additional 5% increase
 2. Merit – 5% has been the normal annual merit increase. During this unusual year of COLA increase, the FY23 budget includes merit increase of 2.5%.
 - Effective November 1, 2022 – 2.5%
10. 7010 Grant-Making Budget of \$4,000,000 for the fiscal year supported by the Board's 5-year strategic plan.

Foundation

11. 4003 Grants Income – includes \$1,000,000 estimated county grants, \$650,000 estimated external state and federal grants, and \$500,000 potentially from DHCD.
12. 8015 & 8040 Investment Income – The investments in the Foundation are subject to fluctuations in the stock market.
13. 5101 & 5102 Salaries and Wages - \$505,602 of salaries and wages expense is allocated to the Foundation from the District. \$153,737 will be charged to the Behavioral Health collective fund grant for the Senior Program Officer - Behavioral Health. \$167,359 is allocated to the federal grant administrative funds.
14. 5102 - \$100,000 is included for internal COVID-19 and CVEC administrative expenses and \$40,000 for the annual Promotores event.
15. 8051 Grant Expense – \$1,750,000 anticipated grant expenses.

Fiscal Impact:

District – Net Income \$8,290

Foundation – Net Loss (\$123,965)

DESERT HEALTHCARE FOUNDATION									
FY 2022 - 2023 BUDGET									
INDEX									
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4	STATEMENT OF INCOME AND EXPENSE								
5	GRANTS DETAIL SCHEDULE								
6	BUDGET DETAIL								

DESERT HEALTHCARE FOUNDATION						
SUMMARY - BUDGET - FY 2022-2023						
DRAFT						
			Net Income			
	Income	Expense	(Loss)			
Foundation Operations	\$ 2,317,000	\$ 2,380,965	\$ (63,965)			
Social Services Fund	\$ -	\$ 60,000	\$ (60,000)			
Total	\$ 2,317,000	\$ 2,440,965	\$ (123,965)			

DESERT HEALTHCARE FOUNDATION

CASH FLOW PROJECTION

FY2022-2023

DRAFT													
Available Cash July 1, 2022	\$ 5,745,572												
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Beginning Cash Balance:	\$ 5,745,572	\$ 5,699,825	\$ 5,654,077	\$ 5,218,080	\$ 5,172,333	\$ 5,126,586	\$ 4,316,532	\$ 4,270,785	\$ 4,225,038	\$ 3,531,541	\$ 3,485,794	\$ 3,440,047	\$ 5,745,572
Cash Receipts:													
Grants, Interest & F. Lowe	9,250	9,250	546,750	9,250	9,250	546,750	9,250	9,250	546,750	9,250	9,250	546,750	2,261,000
Gifts & Contributions	-	-	12,500	-	-	12,500	-	-	12,500	-	-	12,500	50,000
Total Receipts	9,250	9,250	559,250	9,250	9,250	559,250	9,250	9,250	559,250	9,250	9,250	559,250	2,311,000
Cash Disbursements:													
Operations	20,675	20,675	20,925	20,675	20,675	20,925	20,675	20,675	20,925	20,675	20,675	20,925	249,100
Reimbursement to District - Exp allocation	29,322	29,322	29,322	29,322	29,322	29,322	29,322	29,322	29,322	29,322	29,322	29,322	351,865
Grants - Various			940,000			1,314,057			1,197,500			1,239,676	4,691,233
Social Services Fund	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Total Cash Disbursements	\$ 54,997	\$ 54,997	\$ 995,247	\$ 54,997	\$ 54,997	\$ 1,369,304	\$ 54,997	\$ 54,997	\$ 1,252,747	\$ 54,997	\$ 54,997	\$ 1,294,923	\$ 5,352,198
Cash Balance	\$ 5,699,825	\$ 5,654,077	\$ 5,218,080	\$ 5,172,333	\$ 5,126,586	\$ 4,316,532	\$ 4,270,785	\$ 4,225,038	\$ 3,531,541	\$ 3,485,794	\$ 3,440,047	\$ 2,704,373	\$ 2,704,373

DESERT HEALTHCARE FOUNDATION								
FY 2022 - 2023 BUDGET								
DRAFT	Budget	Proj	FYE 2023				FYE 2023	Inc(Dec)
	Fiscal Yr	6/30/2022	FYE 2023				FYE 2023	Budget
	FYE 2022	Balance	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total	Vs Proj
INCOME								
4000 · Gifts and Contributions	50,000	68,672	12,500	12,500	12,500	12,500	50,000	(18,672)
4003 - Grants Income*	1,650,000	750,000	537,500	537,500	537,500	537,500	2,150,000	1,400,000
4116 · Bequests - Frederick Loewe	60,000	61,019	15,000	15,000	15,000	15,000	60,000	(1,019)
4130 - Misc Income	1,000	-	250	250	250	250	1,000	1,000
8015 · Investment Interest Income	150,000	146,809	37,500	37,500	37,500	37,500	150,000	3,191
8040 - Unrealized Gain/(Loss)	125,000	(159,337)	(25,000)	(25,000)	(25,000)	(25,000)	(100,000)	59,337
8030 · Change in value of CRT's	6,000	6,000	-	-	-	6,000	6,000	-
TOTAL INCOME	2,042,000	873,162	577,750	577,750	577,750	583,750	2,317,000	1,443,838
FOUNDATION EXPENSES								
5001 · Accounting Services	11,500	11,500	4,125	4,125	4,125	4,125	16,500	5,000
5035 - Dues and membership	500	25	125	125	125	125	500	475
5057 - Investment fees	50,000	53,087	12,500	12,500	12,500	12,500	50,000	(3,087)
5065· Legal Fees - Ongoing	1,000	-	250	250	250	250	1,000	1,000
5101 - DHCD Exp Alloc - Wages & Benefits - Staff	381,873	171,141	84,561	84,561	84,561	84,561	338,243	167,102
5101 - Allocation of Wages to Behavioral Health Grant	(201,000)	-	(38,434)	(38,434)	(38,434)	(38,434)	(153,737)	(153,737)
5102 - DHCD-Expenses - Federal Funds	253,612	183,787	41,840	41,840	41,840	41,840	167,359	(16,428)
5102 - Expenses (Internal) - Related to COVID	150,000	-	35,000	35,000	35,000	35,000	140,000	140,000
5106 - Marketing/Communication	47,500	402	8,750	8,750	8,750	8,750	35,000	34,598
5110 - Other Expense	5,000	4,081	1,250	1,250	1,250	1,250	5,000	919
5115 - Postage & Shipping	100	-	25	25	25	25	100	100
5120 · Professional Fees	1,000	-	250	250	250	250	1,000	1,000
8051 - Grant Expense - External Sources	1,400,000	818,343	437,500	437,500	437,500	437,500	1,750,000	931,657
8052 - Grants Expense - Includes mini grants**	30,000	-	7,500	7,500	7,500	7,500	30,000	30,000
TOTAL EXPENSE	2,131,085	1,242,366	595,241	595,241	595,241	595,241	2,380,965	1,138,599
FUNDS - EXPENSE								
5054 · Social Services Expense	60,000	42,000	15,000	15,000	15,000	15,000	60,000	(18,000)
TOTAL FUNDS EXPENSE	60,000	42,000	15,000	15,000	15,000	15,000	60,000	(18,000)
SUMMARY								
Income	2,042,000	873,162	577,750	577,750	577,750	583,750	2,317,000	1,443,838
Expenses	2,191,085	1,284,366	610,241	610,241	610,241	610,241	2,440,965	1,156,599
Net Income (Loss)	(149,085)	(411,204)	(32,491)	(32,491)	(32,491)	(26,491)	(123,965)	287,239

DESERT HEALTHCARE FOUNDATION										
OUTSTANDING GRANTS AND GRANT PAYMENT SCHEDULE										
As of 6/30/2023										
TWELVE MONTHS ENDED JUNE 30, 2023					FYE 6/30/2023				TOTAL YR	
DRAFT	6/30/2022								Disb	Balance
A/C 2190 and A/C 2186	Open	Grants New	Total	QTR 1	QTR 2	QTR 3	QTR 4	FYE 6/30/2023	at 6/30/2023	
Name	BALANCE	6/30/2022	Grants							
Health Portal (CVHIP):	\$ 72,176		\$ 72,176	\$ 10,000	\$ 10,000	\$ 15,000	\$ 37,176	\$ 72,176	\$	-
West Valley Homelessness Initiative	\$ 71,557		\$ 71,557	\$ 45,000	\$ 26,557	\$ -	\$ -	\$ 71,557	\$	-
Behavioral Health Initiative Collective Fund	\$ 1,280,777		\$ 1,280,777	\$ 150,000	\$ 225,000	\$ 225,000	\$ 225,000	\$ 825,000	\$	455,777
Avery Trust - Pulmonary Services	\$ 708,377		\$ 708,377	\$ 77,500	\$ 100,000	\$ 100,000	\$ 100,000	\$ 377,500	\$	330,877
Borrego Community - Improving Access to Healthcare - 3 yrs	\$ 495,000		\$ 495,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 300,000	\$	195,000
OneFuture - Black and African American Healthcare Scholarship	\$ 65,000		\$ 65,000	\$ -	\$ 45,000	\$ -	\$ 20,000	\$ 65,000	\$	-
Prior Year and Carry-Over Funds	\$ 1,014,156		\$ 1,014,156	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 600,000	\$	414,156
Passthrough Funds	\$ 600,000	\$ 1,000,000	\$ 1,600,000	\$ 300,000	\$ 550,000	\$ 375,000	\$ 375,000	\$ 1,600,000	\$	-
New Mini/General Grants		\$ 30,000	\$ 30,000	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 30,000	\$	-
Additional - Other TBD		\$ 750,000	\$ 750,000	\$ 125,000	\$ 125,000	\$ 250,000	\$ 250,000	\$ 750,000	\$	-
TOTAL GRANTS	\$ 4,307,043	\$ 1,780,000	\$ 6,087,043	\$ 940,000	\$ 1,314,057	\$ 1,197,500	#####	\$ 4,691,233	\$	1,395,810

Desert Healthcare Foundation			
Budget Detail			
FY 22-23			
DRAFT			
4000 - Gifts & Contributions			
	50,000	<i>Estimated External Partners(i.e. Foundations)</i>	
	50,000		
4003 - Grant Income			
	1,000,000	Estimated county grants	
	650,000	<i>Estimated other grants</i>	
	500,000	<i>Other possible from DHCD</i>	
	2,150,000		
5101 - DHCD Exp Alloc - Wages & Benefits - Staff			
	338,243	From DHCD Dir & Empl Exp	
5102 DHCD Expenses - COVID - ELC			
	167,359	From DHCD Dir & Empl Exp	
	100,000	Internal Expenses related to COVID work	
	40,000	Annual Promotores Recognition event	
	307,359		
5106 - Communications/Marketing/Branding			
	27,500	Detail - CVHIP	
		7,500	Radio
		10,000	Digital
		10,000	Print
		27,500	
	7,500	Miscellaneous	
	35,000		
8051 - Grant Expense - Outside Sources			
	1,000,000	Estimated county grants	
	250,000	<i>Estimated other grants</i>	
	500,000	<i>Other possible from DHCD</i>	
	1,750,000		
8052 - Grant Expense - Including Mini Grants			
	30,000	Mini Grants	
	30,000		