

**DESERT HEALTHCARE FOUNDATION
FINANCE, ADMINISTRATION, REAL ESTATE AND LEGAL COMMITTEE
MEETING MINUTES
September 8, 2015**

A Meeting of the Finance, Administration, Real Estate and Legal Committee of the Desert Healthcare District was held in the Desert Healthcare District Conference Room, 2nd Floor, Palm Springs, CA

Attendance:

Members

Mark Matthews – Chairman/Treasurer

Absent:

Michael Solomon MD - Director

Staff

Kathy Greco, Chief Executive Officer

Chris Christensen, Controller

Donna Craig, Chief Grants Officer

Steve Brown, Director of Community Relations/Clerk of the Board

Guest

None

CALL TO ORDER

The meeting was called to order at 4:32 p.m. by Chairman Matthews.

APPROVAL OF AGENDA

Chairman Matthews approved the agenda.

PUBLIC COMMENT

None

APPROVAL OF MINUTES

Submitted for approval:

1. Minutes – June 9, 2015

It was recommended by Chairman Matthews to move forward the June 9, 2015 minutes to the Board for approval.

CONTROLLER'S REPORT & LPMP LEASING UPDATE

Mr. Christensen reported that the field work for the audit was completed and it is expected to be presented to the Board at the October board meeting. In reviewing the LPMP Rental Status Report Chairman Matthews asked Mr. Christensen to prepare the total annual rent including CAMs (last column on the report) for the past 5 years.

FINANCIAL REPORTS

1. Financial Statements. August 2015 were reviewed.
2. Asset Allocations Schedule – August 2015 schedule was reviewed.
3. Deposits – August 2015 deposit detail was reviewed.
4. Check Register – The August 2015 check register was reviewed.
5. ACA Grants Schedule – August 2015 schedule was reviewed
6. General Grants Schedule – August 2015 schedule was reviewed.

It was recommended by Chairman Matthews to move forward the Financial Reports to the Board for approval.

OTHER MATTERS

1. Royalty Interest

Mr. Christensen reviewed the staff report regarding royalty Interest in mineral rights deeded to the Desert Hospital Foundation. The landowner has offered the Foundation \$55,000 for the rights. Chairman Matthews was in favor of accepting the offer.

It was recommended by Chairman Matthews to forward the offer to purchase the mineral rights to the Board for consideration.

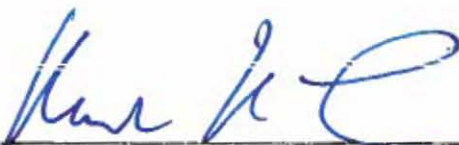
2. CEO Report

No report was given.

ADJOURNMENT

The meeting was adjourned at 4:41 pm.

ATTEST:



Mark Matthews, Chairman Finance and Administration Committee/Treasurer
Desert Healthcare District Board of Directors

Minutes respectfully submitted by Steve Brown, Clerk to the Board