

**DESERT HEALTHCARE DISTRICT
FINANCE, ADMINISTRATION, REAL ESTATE AND LEGAL COMMITTEE
MEETING MINUTES
July 8, 2014**

A Meeting of the Finance, Administration, Real Estate and Legal Committee of the Desert Healthcare District was held in the Desert Healthcare District Conference Room, 2nd Floor, Palm Springs, CA

Attendance:

Members

Glen Grayman, M.D. – Chairman/Vice-President
Mark Matthews - Director

Staff

Kathy Greco, Chief Executive Officer
Peter Young, Chief Operating Officer
Steve Brown, Clerk to the Board

Guests

None

CALL TO ORDER

The meeting was called to order at 3:00 pm by Chairman Grayman

APPROVAL OF AGENDA

It was moved and seconded (Director Matthews, Chairman Grayman) to approve the agenda. Motion passed unanimously.

PUBLIC COMMENTS

None

APPROVAL OF MINUTES

Submitted for approval:

1. Minutes – May 20, 2014

It was moved and seconded (Director Matthews, Chairman Grayman) to approve the minutes of May 20, 2014. Motion passed unanimously.

CHIEF OPERATING OFFICER'S REPORT

No Report.

FINANCE REPORTS

End of fiscal year financials being completed. No financial report.

ADJOURNMENT OF OPEN SESSION

The open session was adjourned at 3:05 p.m.

RECONVENE TO CLOSED SESSION

The meeting was reconvened to closed session at 3:05 p.m. Topics discussed:

1. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION

Initiation of Litigation pursuant to paragraph (4) of subdivision (d) of Section 54956.9:

One (1) potential case

ADJOURNMENT OF CLOSED SESSION

The meeting was adjourned at 3:25 p.m.

RECONVENE TO OPEN SESSION

The meeting was reconvened to open session at 3:25 p.m.

REPORT AFTER CLOSED SESSION

No reportable action was taken in closed session.

OTHER MATTERS

1. Amendments to the 2014 Investment Policy.

The Committee remembered that there used to be 2 Investment Policies, one for the District and another for the RPP. Considering the District is not allowed, by law to invest in equities, the investment policy for the District just needs to remove any language regarding such equities. This may be brought back directly to the Board for approval. Direction was given to revise or recreate the RPP Investment Policy with appropriate exclusions and bring back to the F&A Committee for review.

2. The Committee reviewed and approved the Best, Best & Krieger (BBK) CPI annual increase as per their contract. The Committee suggested Ms. Greco meet with BBK and ask for more legislative reports monthly at Board meetings. Since the BBK Sacramento office has healthcare district attorneys that have drafted and negotiated leases for both for-profit and non-profit clients, perhaps that office could share appropriate documents with the Board.

3, CEO Evaluation

Ms. Greco reviewed the ACHD CEO Evaluation Form and process with the Committee which is available from ACHD at no charge. The committee liked the questions, the anonymity and the

fact that the consultant tabulates the results. The Committee recommended approving the new evaluation tool and directed staff to take to the next Board meeting for approval.

ADJOURNMENT

The meeting was adjourned at 4:05 p.m.

ATTEST: 

Glen Grayman M.D., Chairman, Finance and Administration Committee,
Vice-President/Secretary, Desert Healthcare District Board of Directors

Minutes respectfully submitted by Steve Brown, Clerk to the Board