

**DESERT HEALTHCARE FOUNDATION**  
**Finance, Administration, Real Estate and Legal Committee Meeting**  
**May 8, 2018**

**A meeting of the Finance, Administration, Real Estate and Legal Committee of the Desert Healthcare Foundation will be held at 3:00 PM Tuesday, May 8, 2018, in the conference room on the 2<sup>nd</sup> floor of the Jerry Stergios Building, 1140 N. Indian Canyon Drive, Palm Springs, California.**

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**AGENDA**

**I. CALL TO ORDER**

**II. APPROVAL OF AGENDA**

**III. PUBLIC COMMENT**

At this time, comments from the audience may be made on items not listed on the agenda that are of public interest and within the subject-matter jurisdiction of the District. The Committee has a policy of limiting speakers to not more than three minutes. The Committee cannot take action on items not listed on the agenda. Public input may be offered on an agenda item when it comes up for discussion and/or action.

**IV. APPROVAL OF MINUTES**

1. Minutes – Meeting April 10, 2018 - Pg. 2-3

**V. CEO REPORT**

**VI. FINANCIAL REPORTS**

1. Financial Statements – Pg. 4-8
2. Deposits – Pg. 9
3. Check Register – Pg. 10
4. Credit Card Expenditures – Pg. 11
5. General Grants Schedule – Pg. 12

**VII. OTHER MATTERS**

1. FY 18-19 Budget Review – Pg. 13-19

**ACTION**

**VIII. ADJOURNMENT**



DESERT HEALTHCARE FOUNDATION  
FINANCE, ADMINISTRATION, REAL ESTATE AND LEGAL COMMITTEE  
MEETING MINUTES  
April 10, 2018

Directors Present	District Staff Present	Absent Staff
Chair/Treasurer Mark Matthews Director Jennifer Wortham, DrPH  <u>Community Members</u> Arthur Shorr	Herb K. Schultz, CEO Lisa Houston, COO Chris Christensen, CFO Mary Pannoni, Accounting/Admin. Support Andrea S. Hayles, Clerk to the Board  <u>Legal Counsel</u> Jeff Scott	Donna Craig, Senior Program Officer; Alejandro Espinoza, Program Officer and Outreach Director; Vanessa Smith, Health Educator

AGENDA ITEMS	DISCUSSION	ACTION
<b>I. Call to Order</b>	Chair Matthews called the meeting to order at 3:31 p.m.	
<b>II. Approval of Agenda</b>	Chair Matthews asked for a motion to approve the Agenda.	<b>It was moved and seconded (Community Member Shorr, Director Wortham) to approve the agenda. Motion passed unanimously.</b>
<b>III. Public Comment</b>	Ezra Kaufman, District Resident, inquired on the split-interest agreements of the Foundation as outlined in the auditor's notes for the annual audit that references the Trusts that are not individually named. Mr. Kaufman requested that trusts one, two, and four be named in the annual audit reports. Also, Mr. Kaufman asked if any trust donations were made anonymously.	
<b>IV. Approval of Minutes</b>	Chair Matthews asked for a motion to approve the minutes of March 13, 2018.	<b>It was moved and seconded (Community Member Shorr, Chair Matthews) to approve the agenda. Motion passed unanimously.</b>

DESERT HEALTHCARE  
**FOUNDATION**  
 DESERT HEALTHCARE FOUNDATION

**FINANCE, ADMINISTRATION, REAL ESTATE AND LEGAL COMMITTEE  
 MEETING MINUTES  
 April 10, 2018**

<b>V. CEO Report</b>	Herb K. Schultz, CEO, explained the cvHIP Marketing Plan that was approved for up to \$72,000 to begin the process of the marketing of cvHIP. The plan did not include \$100,000 for advertising in the media such as newspaper, print, radio, in English and Spanish translation for Valley-wide advertising. The second component of the marketing plan would begin in September. Staff will bring forward an action item at the April 24 <sup>th</sup> Board meeting.	
<b>VI. Financial Reports</b>	The Financial Reports were reviewed.	The Committee requested that Staff determine if and when to include a liability for District expansion to the Foundation financials.  <b>It was moved and seconded (Community Member Shorr, Director Wortham) to approve the March 2018 Foundation Financial Reports and forward to the Board for approval. Motion passed unanimously.</b>
<b>VII. Other Matters</b>	None	
<b>VIII. Adjournment</b>	Chair Matthews adjourned the meeting at 3:32 p.m.	<b>Audio recording available on the website at <a href="http://dhcd.org/Finance-and-Administration">http://dhcd.org/Finance-and-Administration</a></b>

ATTEST: \_\_\_\_\_  
 Mark Matthews, Chair Finance & Administration Committee/Treasurer  
 Desert Healthcare Foundation Board of Directors

*Minutes respectfully submitted by Andrea S. Hayles, Clerk of the Board*

<b>DESERT HEALTHCARE FOUNDATION</b>					
<b>APRIL 2018 FINANCIAL STATEMENTS</b>					
<b>INDEX</b>					
Statement of Operations					
Balance sheet					
Allocation of Restricted Funds					
Deposit Detail					
Check Register					
Credit Card Expenditures					
Schedule of Grants					

**Desert Healthcare Foundation**  
**Profit & Loss Budget vs. Actual**  
July 2017 through April 2018

	MONTH			TOTAL		
	Apr 18	Budget	\$ Over Budget	Jul '17 - Apr 18	Budget	\$ Over Budget
<b>Income</b>						
4000 · Gifts and Contributions	38,310	33,333	4,977	146,403	538,332	(391,929)
4003 · Grants	0	0	0	2,200,166	499,999	1,700,167
4007 · Grant Income - RSS Jr	2,526	0	2,526	27,579	0	27,579
4116 · Bequests - Frederick Lowe	3,993	6,667	(2,674)	66,294	66,670	(376)
4130 · Misc. Income	0	83	(83)	0	830	(830)
8015 · Investment Interest Income	6,151	5,000	1,151	52,458	50,000	2,458
8030 · Change in Value of CRT's	0	500	(500)	515	5,000	(4,485)
8040 · Restr. Unrealized Gain/(Loss)	(32,677)	2,083	(34,760)	(44,677)	20,830	(65,507)
<b>Total Income</b>	<b>18,303</b>	<b>47,666</b>	<b>(29,363)</b>	<b>2,448,738</b>	<b>1,181,661</b>	<b>1,267,077</b>
<b>Expense</b>						
5001 · Accounting Services Expense	628	628	0	6,280	6,280	0
5035 · Dues & Memberships Expense	0	100	(100)	21	1,000	(979)
5055 · Insurance Expense	0	0	0	136	0	136
5057 · Investment Fees Expense	1,034	1,933	(899)	16,192	19,330	(3,138)
5065 · Legal Costs Ongoing Expense	0	100	(100)	0	1,000	(1,000)
5101 · DHCD-Exp Alloc Wages & benefits	(160,000)	51,096	(211,096)	143,423	510,960	(367,537)
5105 · East Valley Office Expense	0	3,333	(3,333)	0	13,332	(13,332)
5106 · Marketing & Communications	457	20,833	(20,376)	9,195	208,330	(199,135)
5110 · Other Expenses	122	21	101	3,116	210	2,906
5115 · Postage & Shipping Expense	0	8	(8)	0	80	(80)
5120 · Professional Fees Expense	0	83	(83)	8,269	830	7,439
5210 · RSS Jr - Expense Clearing Acct	(482)	0	(482)	(1)	0	(1)
8051 · Major grant expense	0	25,000	(25,000)	270,166	250,000	20,166
8052 · Grant Expense - Collective/Mini	6,000,000	1,667	5,998,333	8,000,000	16,670	7,983,330
8053 · Grant Expense - RSS Jr	2,526	0	2,526	27,579	0	27,579
<b>Total Expense Before Social Services Fund</b>	<b>5,844,285</b>	<b>104,802</b>	<b>5,739,483</b>	<b>8,484,377</b>	<b>1,028,022</b>	<b>7,456,355</b>
5054 · Social Services Fund	0	2,083	(2,083)	26,000	20,830	5,170
<b>Net Income</b>	<b>(5,825,982)</b>	<b>(59,219)</b>	<b>(5,766,763)</b>	<b>(6,061,636)</b>	<b>132,809</b>	<b>(6,194,445)</b>

**Desert Healthcare Foundation**  
**Balance Sheet**  
As of April 30, 2018

	Apr 30, 18
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>100 · CASH</b>	
146 · Checking - Pacific Premier 6718	1,549,806
149 · Money Market - Pacific Premier	1,935
150 · Petty Cash	200
<b>Total Checking/Savings</b>	<b>1,551,941</b>
<b>Accounts Receivable</b>	2,526
<b>Other Current Assets</b>	
<b>476-486 · INVESTMENTS</b>	
<b>477 · Morgan Stanley-Investments</b>	
477.2 · Unrealized Gain/(Loss)	(33,612)
477 · Morgan Stanley-Investments - Other	1,807,736
<b>Total 477 · Morgan Stanley-Investments</b>	<b>1,774,123</b>
<b>486 · Merrill Lynch</b>	
486.1 · Merrill Lynch Unrealized Gain	154,336
486 · Merrill Lynch - Other	604,965
<b>Total 486 · Merrill Lynch</b>	<b>759,301</b>
<b>Total 476-486 · INVESTMENTS</b>	<b>2,533,424</b>
<b>500 · CONTRIBUTIONS -RCVB -CRTS</b>	
515 · Contrib RCVB-Pressler CRT	66,928
530 · Contrib RCVB-Guerts CRT	119,011
<b>Total 500 · CONTRIBUTIONS -RCVB -CRTS</b>	<b>185,939</b>
601 · Prepaid Payables	1,256
<b>Total Other Current Assets</b>	<b>2,720,619</b>
<b>Total Current Assets</b>	<b>4,275,087</b>
<b>Other Assets</b>	
460 · Investments - Point Center Fin	
461 · Reserve - Point Center - Loan	(25,015)
460 · Investments - Point Center Fin - Other	25,015
<b>Total Other Assets</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>4,275,087</b>

**Desert Healthcare Foundation**  
**Balance Sheet**  
As of April 30, 2018

		Apr 30, 18
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
1000 · Accounts Payable		7,558
1052 · Account payable-DHCD Exp Alloc		(6,539)
<b>Total Accounts Payable</b>		<b>1,019</b>
<b>Other Current Liabilities</b>		
2180 · Accrued Accounts Payable		58,658
2184 · Grant Payable - RSS Jr		(540)
2190 · Current - Grants payable		1,782,090
<b>Total Other Current Liabilities</b>		<b>1,840,208</b>
<b>Total Current Liabilities</b>		<b>1,841,227</b>
<b>Long Term Liabilities</b>		
2186 · Grants payable		200,000
2187 · East Valley Funding Liability		6,000,000
<b>Total Long Term Liabilities</b>		<b>6,200,000</b>
<b>Total Liabilities</b>		<b>8,041,227</b>
<b>Equity</b>		
3900 · Retained Earnings		2,295,496
Net Income		(6,061,636)
<b>Total Equity</b>		<b>(3,766,140)</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>4,275,087</b>

DESERT HEALTHCARE FOUNDATION					
BALANCE SHEET 04/30/18					
ALLOCATION OF MAJOR CATEGORIES/LIABILITIES					
		T/B	GENERAL Fund	Restricted Funds	Trusts
<b>ASSETS</b>					
	146 · Checking Pacific Premier 6718	1,549,806	178,354	1,371,452	
	149 · Money Market Pacific Premier Bank	1,935	1,935		
	150 · Petty Cash	200	200		
	<b>Total 100 · CASH - UNRESTRICTED</b>	<b>1,551,941</b>	<b>180,490</b>	<b>1,371,452</b>	<b>-</b>
Accounts Receivable					
	324- RSS Jr. Receivable	2,526	2,526		
	<b>Total Accounts Receivable</b>	<b>2,526</b>	<b>2,526</b>	<b>-</b>	<b>-</b>
477 · Invt-Morgan Stanley					
	477.2 · Unrealized Gain	(33,612)	(33,612)		
	477 · Invt-Morgan Stanley	1,807,736	1,197,637	610,099	
	<b>Total 477 · Invt-Morgan Stanley</b>	<b>1,774,123</b>	<b>1,164,024</b>	<b>610,099</b>	
6441	486.1 · Merrill Lynch Unrealized Gain	154,336	154,336		
	486 · Merrill Lynch	604,965	604,965	-	
	<b>Total 486 · Merrill Lynch</b>	<b>759,301</b>	<b>759,301</b>	<b>-</b>	
	515 · Contrib RCVB-Pressler CRT	66,928			66,928
	530 · Contrib RCVB-Guerts CRT	119,011			119,011
	601 - Prepaid payables	1,256	1,256		
	<b>Total Current Assets</b>	<b>4,275,087</b>	<b>2,107,597</b>	<b>1,981,551</b>	<b>185,939</b>
	<b>TOTAL ASSETS</b>	<b>4,275,087</b>	<b>2,107,597</b>	<b>1,981,551</b>	<b>185,939</b>
<b>LIABILITIES &amp; EQUITY</b>					
Liabilities					
Current Liabilities					
Accounts Payable					
	1000 · Accounts Payable	7,558	7,558		
	1052 - Account Payable - DHCD - Alloc Expenses	(6,539)	(6,539)		
	2180 - Accrued Accounts Payable	58,658	58,658		
	2190 - Grants Payable - Current Portion	1,781,550		1,781,550	
	<b>Total Current Liabilities</b>	<b>1,841,227</b>	<b>59,677</b>	<b>1,781,550</b>	<b>-</b>
	2186 - Grant Payable - Long Term	200,000		200,000	
	2187 - East Valley Funding Liability	6,000,000		6,000,000	
	<b>Total Liabilities</b>	<b>8,041,227</b>	<b>59,677</b>	<b>7,981,550</b>	<b>-</b>
Equity					
	3900 · Retained Earnings	2,295,496	2,109,557		185,939
	Net Income	(6,061,636)	(61,636)	(6,000,000)	
	<b>Total Equity</b>	<b>(3,766,140)</b>	<b>2,047,921</b>	<b>(6,000,000)</b>	<b>185,939</b>
	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,275,087</b>	<b>2,107,597</b>	<b>1,981,550</b>	<b>185,939</b>



**Desert Healthcare Foundation**  
**Deposit Detail**  
**April 2018**

Type	Date	Name	Amount
Deposit	04/27/2018		43,248
		Riverside County Treasurer	(944)
		American Society of Composers	(3,993)
		Sharon & Richard Mayer - Gift	(100)
		Tenet - Funds for Indigent Services	(38,210)
TOTAL			(43,247)
		<b>Total Deposits</b>	<b>43,248</b>

**Desert Healthcare Foundation**  
**Check Register**  
As of April 30, 2018

Type	Date	Num	Name	Amount
<b>100 - CASH</b>				
<b>146 - Checking - Pacific Premier 6718</b>				
Bill Pmt -Check	04/06/2018	10830	Boys & Girls Club of Palm Springs	(975)
Bill Pmt -Check	04/06/2018	10831	O'Bayley Communications	(5,130)
Bill Pmt -Check	04/18/2018	10832	Desert Recreation District	(15,768)
Bill Pmt -Check	04/18/2018	10833	Leap Online Marketing	(2,800)
Bill Pmt -Check	04/20/2018	10834	Cardmember Services	(470)
<b>TOTAL</b>				<b>(25,143)</b>

**Desert Healthcare Foundation**  
**Details for credit card Expenditures**  
**Credit card purchases - March 2018 - Paid April 2018**

Number of credit cards held by Foundation personnel - 2

Credit Card Limit - \$5,000

Credit Card Holders:

Herb Schultz - Chief Executive Officer

Chris Christensen - Chief Financial Officer

Routine types of charges:

Office Supplies, Dues for membership, Supplies for Projects, Programs, etc.

Year	Statement		Expense Type	Amount	Purpose
	Month Charged	Total Charges			
		\$ 469.95			
<b>Chris' Statement:</b>					
2018	March	\$ 457.00	Foundation		
			5106	\$ 10.00	Desert Sun subscription - marketing
			5106	\$ 447.00	Smartsheet
				<b>\$ 457.00</b>	
<b>Herb's Statement:</b>					
2018	March	\$ 12.95	Foundation		
			5110	\$ 12.95	CEO - meeting expense
				<b>\$ 12.95</b>	

**DESERT HEALTHCARE FOUNDATION**  
**OUTSTANDING GRANTS AND GRANT PAYMENT SCHEDULE**  
**April 30, 2018**  
**TWELVE MONTHS ENDED JUNE 30, 2018**

		6/30/2017	New Grants		4/30/2018	
A/C 2190 and A/C 2186-Long term		Open	Current Yr	Total Paid	Open	
Grant ID Nos.	Name	BALANCE	2017-2018	July-June	BALANCE	
BOD - 11/21/13	Coachella Valley Health Portal 2014 and 2015 - \$200K	\$ 42,451		\$ 42,451	\$ -	HP
DHCD BOD 1/28/14	DHCD BOD - approved \$50K for Collective fund	\$ 27,757		\$ -	\$ 27,757	Shared Facility
Restricted Donation	Cal Endowment - \$130K for collective fund	\$ 10,000		\$ -	\$ 10,000	Shared Facility
	Mayor's Check recorded - \$100K HP	\$ 100,000		\$ 34,765	\$ 65,235	100 HP
	Mayor's Check recorded - \$100K HP	\$ 100,000		\$ -	\$ 100,000	100 HP
3/17/16 - Mayor's Race	Mayor's Check recorded - \$100K RSS	\$ 97,296		\$ 87,162	\$ 10,133	RSS
BOD - 9/27/16 (#918)	Desert Highland Gateway Community Health & Wellness	\$ 39,788		\$ 25,989	\$ 13,800	DHG
BOD - 7/25/17 (#937)	West Valley Homelessness Initiative - Matching Grant		\$ 2,000,000	\$ 515,000	\$ 1,485,000	Homelessness
BOD - 9/26/17- RSS	RSS Funds-From Investment Funds for additional 4th year		\$ 70,000	\$ -	\$ 70,000	RSS
TCE Grant 01/31/18	Cal Endowment - Community & Health Policy Analysts 12/1/17- 11/30/18		\$ 200,166	\$ -	\$ 200,166	TCE
<b>TOTAL GRANTS</b>		<b>\$ 417,292</b>	<b>\$ 2,270,166</b>	<b>\$ 705,368</b>	<b>\$ 1,982,090</b>	
<b>Summary: As of 04/30/18</b>		\$ 217,292		A/C 2190	\$ 1,782,090	
Health Portal:	\$ 165,235	\$ 200,000		A/C 2186	\$ 200,000	
Swim	\$ 80,133	\$ 417,292		<b>Total</b>	<b>\$ 1,982,090</b>	
West Valley Homelessness Initiati	\$ 1,485,000	\$ -		Diff	\$ -	
Cal Endowment-Analysts	\$ 200,166					
Shared facility use:						
Cal Endow and School Dist	\$ 37,757					
DHG:	\$ 13,800					
<b>Total</b>	<b>\$ 1,982,090</b>					
<b>Amts available/remaining for Grant/Programs - FY 2017-18:</b>			<b>FY17 Grant Budget</b>			
<b>Amount budgeted 2017-2018</b>		\$ 300,000		\$ 300,000		
<b>Amount granted year to date</b>		\$ (270,166)				
Mini Grants:		\$ -				
Net adj - Grants not used:						
<b>Balance available for Grants/Programs</b>		<b>\$ 29,834</b>				

DESERT HEALTHCARE FOUNDATION									
FY 2018 - 2019 BUDGET									
INDEX									
<b>DRAFT</b>									
<b><u>PAGE</u></b>									
1	INDEX								
2	SUMMARY								
3	CASHFLOW								
4	STATEMENT OF INCOME AND EXPENSE								
5	GRANTS DETAIL SCHEDULE								
6	BUDGET DETAIL								

DESERT HEALTHCARE FOUNDATION						
SUMMARY - BUDGET - FY 2018-2019						
<b>DRAFT</b>						
			<b>Net Income</b>			
	<b>Income</b>	<b>Expense</b>	<b>(Loss)</b>			
Foundation Operations	\$ 627,000	\$ 836,355	\$ (209,355)			
Social Services Fund	\$ -	\$ 25,000	\$ (25,000)			
<b>Total</b>	<b>\$ 627,000</b>	<b>\$ 861,355</b>	<b>\$ (234,355)</b>			

DESERT HEALTHCARE FOUNDATION													
CASH FLOW PROJECTION													
FY2018-2019													
<b>DRAFT</b>													
<b>Available Cash July 1, 2018</b>	\$ 5,910,000												
	<b>July</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Total</b>
<b>Beginning Cash Balance:</b>	\$ 5,910,000	\$ 6,145,804	\$ 6,131,608	\$ 5,514,661	\$ 5,500,465	\$ 5,486,269	\$ 4,833,922	\$ 4,824,725	\$ 4,810,529	\$ 4,378,583	\$ 4,364,387	\$ 4,350,190	\$ 5,910,000
<b>Cash Receipts:</b>													
Grants, Interest & F. Lowe	261,750	11,750	11,750	11,750	11,750	11,750	11,750	11,750	11,750	11,750	11,750	11,750	391,000
Gifts & Contributions	-	-	-	-	-	-	5,000	-	100,000	-	-	100,000	205,000
<b>Total Receipts</b>	<b>261,750</b>	<b>11,750</b>	<b>11,750</b>	<b>11,750</b>	<b>11,750</b>	<b>11,750</b>	<b>16,750</b>	<b>11,750</b>	<b>111,750</b>	<b>11,750</b>	<b>11,750</b>	<b>111,750</b>	<b>596,000</b>
<b>Cash Disbursements:</b>													
Operations	6,195	6,195	8,945	6,195	6,195	8,945	6,195	6,195	8,945	6,195	6,195	8,945	85,334
Reimbursement to District - Exp allocation	17,668	17,668	17,668	17,668	17,668	17,668	17,668	17,668	17,668	17,668	17,668	17,668	212,020
Grants - Various			600,000			635,401			515,000			505,000	2,255,401
Social Services Fund	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	25,000
<b>Total Cash Disbursements</b>	<b>\$ 25,946</b>	<b>\$ 25,946</b>	<b>\$ 628,696</b>	<b>\$ 25,946</b>	<b>\$ 25,946</b>	<b>\$ 664,097</b>	<b>\$ 25,946</b>	<b>\$ 25,946</b>	<b>\$ 543,696</b>	<b>\$ 25,946</b>	<b>\$ 25,946</b>	<b>\$ 533,696</b>	<b>\$ 2,577,756</b>
<b>Cash Balance</b>	<b>\$ 6,145,804</b>	<b>\$ 6,131,608</b>	<b>\$ 5,514,661</b>	<b>\$ 5,500,465</b>	<b>\$ 5,486,269</b>	<b>\$ 4,833,922</b>	<b>\$ 4,824,725</b>	<b>\$ 4,810,529</b>	<b>\$ 4,378,583</b>	<b>\$ 4,364,387</b>	<b>\$ 4,350,190</b>	<b>\$ 3,928,244</b>	<b>\$ 3,928,244</b>

DESERT HEALTHCARE FOUNDATION FY 2018 - 2019 BUDGET								
DRAFT	Budget	Proj	FYE 2019				FYE 2019	Inc(Dec)
	Fiscal Yr	6/30/2018					Budget	
	FYE 2018	Balance	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total	Vs Proj
<b>INCOME</b>								
4000 - Gifts and Contributions	605,000	108,093	-	-	105,000	100,000	205,000	96,907
4003 - Grants Income*	500,000	4,200,166	250,000	-	-	-	250,000	(3,950,166)
4003 - Avery Trust transfer from DHCD	-	1,000,000	-	-	-	-	-	(1,000,000)
4007 - Grant Income - RSS Jr	-	33,405	-	-	-	-	-	(33,405)
4116 - Bequests - Frederick Loewe	80,000	83,067	20,000	20,000	20,000	20,000	80,000	(3,067)
4130 - Misc Income	1,000	-	250	250	250	250	1,000	1,000
8015 - Investment Interest Income	60,000	61,745	15,000	15,000	15,000	15,000	60,000	(1,745)
8040 - Unrealized Gain/(Loss)	25,000	(9,000)	6,250	6,250	6,250	6,250	10,000	19,000
8030 - Change in value of CRT's	6,000	6,515	-	-	-	6,000	6,000	(515)
<b>TOTAL INCOME</b>	<b>1,277,000</b>	<b>5,483,991</b>	<b>291,500</b>	<b>41,500</b>	<b>146,500</b>	<b>147,500</b>	<b>612,000</b>	<b>(4,871,991)</b>
<b>FOUNDATION EXPENSES</b>								
5001 - Accounting Services	7,534	7,536	1,884	1,884	1,884	1,884	7,534	(2)
5035 - Dues and membership	1,200	21	250	250	250	250	1,000	979
5057 - Investment fees	23,200	21,158	5,800	5,800	5,800	5,800	23,200	2,042
5065 - Legal Fees - Ongoing	1,200	-	250	250	250	250	1,000	1,000
5101 - DHCD Exp Alloc - Wages & Benefits - Staff	613,156	143,423	53,005	53,005	53,005	53,005	212,020	68,597
5105 - East Valley Office Expense	20,000	-	-	-	-	-	-	-
5106 - Marketing/Communication/Transformation	250,000	211,652	12,500	12,500	12,500	12,500	50,000	(161,652)
5107 -Other New Vision Expenses	-	-	-	-	-	-	-	-
5110 - Other Expense	250	4,110	375	375	375	375	1,500	(2,610)
5115 - Postage & Shipping	100	-	25	25	25	25	100	100
5120 - Professional Fees	1,000	8,269	250	250	250	250	1,000	(7,269)
6000 - Payroll & Expenses - TCE Grant	-	-	31,894	36,509	-	-	68,403	68,403
6004 - TCE Grant Allocation to Grants Payable 2190	-	-	(31,894)	(36,509)	-	-	(68,403)	(68,403)
8051 - Grant Expense - Foundation Match	-	70,000	-	-	-	-	-	(70,000)
8051 - Grant Expense - External Sources	300,000	200,166	54,750	54,750	54,750	54,750	219,000	18,834
8053 - Grant Expense - RSS Jr	-	33,405	-	-	-	-	-	(33,405)
8052 - Grants Expense - Includes mini grants**	20,000	10,000,000	80,000	80,000	80,000	80,000	320,000	(9,680,000)
<b>TOTAL EXPENSE</b>	<b>1,237,640</b>	<b>10,699,740</b>	<b>209,089</b>	<b>209,089</b>	<b>209,089</b>	<b>209,089</b>	<b>836,355</b>	<b>(9,863,385)</b>
<b>FUNDS - EXPENSE</b>								
5054 - Social Services Expense	25,000	29,000	6,250	6,250	6,250	6,250	25,000	4,000
<b>TOTAL FUNDS EXPENSE</b>	<b>25,000</b>	<b>29,000</b>	<b>6,250</b>	<b>6,250</b>	<b>6,250</b>	<b>6,250</b>	<b>25,000</b>	<b>4,000</b>
<b>SUMMARY</b>								
Income	1,277,000	5,483,991	291,500	41,500	146,500	147,500	627,000	(4,856,991)
Expenses	1,262,640	10,728,740	291,500	215,339	215,339	215,339	861,355	(9,867,385)
<b>Net Income (Loss)</b>	<b>14,360</b>	<b>(5,244,749)</b>	<b>76,161</b>	<b>(173,839)</b>	<b>(68,839)</b>	<b>(67,839)</b>	<b>(234,355)</b>	<b>5,010,394</b>
*Note 1: Proj FY18 Account 4003 - Grant Income Includes:								
Homelessness Initiative Grant	2,000,000							
Behavioral Health Initiative Grant	2,000,000							
Avery Trust	1,000,000	Assumes Funds transferred from DHC District to DHC Foundation						
<b>Total</b>	<b>5,000,000</b>							
<b>Sources for Expansion Funding (Estimated)</b>								
						Committed	FY19	Source
**Note 1: FY18 Account 8052 - Grant Expense includes:					FND Investment Accounts	100,000	100,000	FND B/S
Homelessness Initiative Grant	2,000,000				Avery Trust Investment	50,000	50,000	FND B/S
Behavioral Health Initiative Grant	2,000,000				Bequests - Fredrick Loewe	75,000	80,000	FND P&L
East Valley Expansion Funding Source Accrual	6,000,000				Investment Interest	50,000	60,000	FND P&L
<b>Total</b>	<b>10,000,000</b>				Solar Income	25,000	10,000	District
						300,000	300,000	



DESERT HEALTHCARE DISTRICT										
EMPLOYEE EXPENSES - BUDGET 2018-2019										
HEALTH AND OTHER HEALTH RELATED INCLUDING INSURANCE EXPENSES										
7/1/2018 - 6/30/2019										
<b>DRAFT</b>										
Employee Name	Job Title	FT PT	Date of Hire	Annual Wage		QTR 1	QTR 2	QTR 3	QTR 4	Total Wages
# of Payrolls						6	7	6	7	26
TBD	Health Policy Analyst	FT	05/01/18	\$ 60,000		\$ 13,846	\$ 16,154	\$ -	\$ -	\$ 30,000
TBD	Community Health Analyst	FT	05/01/18	\$ 60,000		\$ 13,846	\$ 16,154	\$ -	\$ -	\$ 30,000
				Stipend/hour		\$ 4,202	\$ 4,202	\$ -	\$ -	\$ 8,403
						\$ 31,894	\$ 36,509	\$ -	\$ -	\$ 68,403
Total										

DESERT HEALTHCARE FOUNDATION										
OUTSTANDING GRANTS AND GRANT PAYMENT SCHEDULE										
As of 6/30/2018										
TWELVE MONTHS ENDED JUNE 30, 2019					FYE 6/30/19				TOTAL YR	
<b>DRAFT</b>		6/30/2018							Disb	Balance
A/C 2190 and A/C 2186		Open	Grants FYE	Total	QTR 1	QTR 2	QTR 3	QTR 4	FYE 6/30/19	at 6/30/19
Grant ID No	Name	BALANCE	6/30/2018	Grants						
	Coachella Valley Health Portal 2014 and 2015 - \$200K	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	DHCD BOD - approved \$50K for Collective fund	\$ 27,757	\$ (27,757)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Cal Endowment - \$130K for collective fund	\$ 10,000	\$ (10,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Mayor's Check recorded - \$100K HP	\$ 45,235		\$ 45,235	\$ 30,000	\$ 15,235	\$ -	\$ -	\$ 45,235	\$ -
	Mayor's Check recorded - \$100K HP	\$ 100,000		\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -
	Mayor's Check recorded - \$100K RSS	\$ 0		\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0
	Desert Highland Gateway Community Health & Wellness	\$ 13,800	\$ (13,800)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	West Valley Homelessness Initiative - Matching Grant	\$ 1,335,000		\$ 1,335,000	\$ 375,000	\$ 375,000	\$ 300,000	\$ 285,000	\$ 1,335,000	\$ -
	RSS Funds-From Investment Funds for additional 4th yea	\$ 50,000		\$ 50,000	\$ 40,000	\$ 10,000	\$ -	\$ -	\$ 50,000	\$ -
	Cal Endowment - Community & Health Policy Analysts 12	\$ 155,166		\$ 155,166	\$ 90,000	\$ 65,166	\$ -	\$ -	\$ 155,166	\$ -
	AB617 - Air Quality Grant	\$ -	\$ 250,000	\$ 250,000	\$ 60,000	\$ 65,000	\$ 60,000	\$ 65,000	\$ 250,000	\$ -
	Estimated New Grants - District Expansion		\$ 300,000	\$ 300,000	\$ -	\$ -	\$ 150,000	\$ 150,000	\$ 300,000	\$ -
New Grant	Mini Grants program		\$ 20,000	\$ 20,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 20,000	\$ -
<b>TOTAL GRANTS</b>		<b>\$ 1,736,957</b>	<b>\$ 518,444</b>	<b>\$ 2,255,401</b>	<b>\$ 600,000</b>	<b>\$ 635,401</b>	<b>\$ 515,000</b>	<b>\$ 505,000</b>	<b>\$ 2,255,401</b>	<b>\$ 0</b>

<b>Desert Healthcare Foundation</b>					
<b>Budget Detail</b>					
<b>FY 18-19</b>					
<b>DRAFT</b>					
<b>4000 - Gifts &amp; Contributions</b>					
	100,000	Estimated External Partners(i.e. Foundations)			
	100,000	Corporate & Vendor Contributions			
	5,000	St Paul Foundation			
	205,000				
<b>4003 - Grant Income</b>					
	250,000	AB617 Grant (\$500k over 2 years)			
	250,000				
<b>4003 - Avery Trust \$\$ from DHCD</b>					
<b>5101 - DHCD Exp Alloc - Wages &amp; Benefits - Staff</b>					
	212,020	From DHCD Dir & Empl Exp			
<b>5106 - Communications/Marketing/Transformation/Rebranding</b>					
	50,000	New Vision			
	50,000				
<b>8051 - Grant Expense - Outside Sources</b>					
	219,000	AB617 Grant (\$500k over 2 years)			
	219,000				
<b>8052 - Grant Expense - Including Mini Grants</b>					
	300,000	Expansion Commitment			
	20,000	Mini Grants			
	320,000				