

DESERT HEALTHCARE FOUNDATION

Finance, Administration, Real Estate and Legal Committee Meeting July 11, 2017

A meeting of the Finance, Administration, Real Estate and Legal Committee of the Desert Healthcare Foundation will be held at 3:00 PM Tuesday, July 11, 2017, in the conference room on the 2nd floor of the Jerry Stergios Building, 1140 N. Indian Canyon Drive, Palm Springs, California.

AGENDA

I. CALL TO ORDER

II. APPROVAL OF AGENDA

III. PUBLIC COMMENT

At this time, comments from the audience may be made on items not listed on the agenda that are of public interest and within the subject-matter jurisdiction of the Foundation. The Committee has a policy of limiting speakers to not more than five minutes. The Committee cannot take action on items not listed on the agenda. Public input may be offered on an agenda item when it comes up for discussion and/or action.

IV. APPROVAL OF MINUTES

1. Minutes – Meeting May 9, 2017 – Pg. 2- 3

V. APPROVAL OF FINANCIAL REPORTS

a. Desert Healthcare Foundation

1. Financial Statements – Pg. 4
2. Asset Allocation Schedule – Pg. 5 - 8
3. Deposits – Pg. 9
4. Check Register – Pg. 10
5. General Grants Schedule – Pg. 11

VI. OTHER MATTERS

1. CEO Report – FY18 Annual Budget – Pg. 12 - 17

VII. Adjournment of Finance and Administration Meeting

**DESERT HEALTHCARE FOUNDATION
FINANCE, ADMINISTRATION, REAL ESTATE AND LEGAL COMMITTEE
MEETING MINUTES
May 9, 2017**

A Meeting of the Finance, Administration, Real Estate and Legal Committee of the Desert Healthcare Foundation was held in the Desert Healthcare District Conference Room, 2nd Floor, Palm Springs, CA.

Attendance:

Members

Mark Matthews, Chairman/Treasurer
Director Les Zendle

Absent

Sid Rubenstein, Community Member
Arthur Shorr, Community Member

Staff

Herb Schultz, CEO
Chris Christensen, CFO/COO
Donna Craig, CGO
Mary Pannoni, Accounting/Admin Support
Andrea S. Hayles, Clerk to the Board

Community Members

Joseph Wild, Community Member
Richard Cagen, Community Member

CALL TO ORDER

The meeting was called to order at 4:01 p.m. by Director Matthews.

APPROVAL OF AGENDA

It was moved and seconded (Member Cagen, Member Wild) to approve the agenda with the addition of the Purple Binder annual administration and maintenance agreement for \$43,000.

Motion passed unanimously.

PUBLIC COMMENT

None

APPROVAL OF MINUTES

Submitted for approval:

1. Minutes – April 18, 2017

It was moved and seconded (Member Wild, Chairman Matthews) to approve the minutes of April 18, 2017. Motion passed unanimously.

Member Cagen abstained from the April 14, 2017 Minutes approval due to his absence.

FINANCIAL REPORTS

1. Financial Statements
The April 2017 financial statements were reviewed.
2. Asset Allocations Schedule
The asset allocation schedule was reviewed.
3. Deposits
The April 2017 deposit detail was reviewed.
4. Check Register
The April 2017 check register was reviewed.
5. General Grants Schedule
The general grants schedule was reviewed.

It was moved and seconded (Member Wild, Chairman Matthews) to approve the April 2017 Foundation Finance Reports and forward to the Board for approval.

OTHER MATTERS

1. CEO Report
Herb Schultz, CEO, provided a brief overview of the CEO report.
2. FY 2018 Annual Budget – Draft Review
Chris Christensen, CFO/COO, provided an overview of the FY 2018 Annual Budget.
3. CVHIP – Purple Binder
Chris Christensen, CFO/COO, gave an overview of Purple Binder, the website administrators of the CVHIP website.

Mr. Christensen explained that Purple Binder charges a \$43,000 annual administration and maintenance fee for the cvHIP website for the period of May 2017– April 2018 that necessitates renewal.

It was moved and seconded (Director Zendle, Chairman Matthews) to approve the Purple Binder annual CVHIP administration and maintenance agreement for \$43,000 and forward to the Board for approval.

ADJOURNMENT

The meeting was adjourned at 4:30 p.m.

ATTEST: _____

Mark Matthews, Chairman Finance and Administration Committee/Treasurer
Desert Healthcare District Board of Director

DESERT HEALTHCARE FOUNDATION					
JUNE 2017 FINANCIAL STATEMENTS					
INDEX					
Statement of Operations					
Balance sheet					
Allocation of Restricted Funds					
Deposit Detail					
Check Register					
Credit Card Expenditures					
Schedule of Grants					

DESERT HEALTHCARE FOUNDATION				
BALANCE SHEET 06/30/17				
ALLOCATION OF MAJOR CATEGORIES/LIABILITIES				
	T/B	GENERAL	Restricted	
		Fund	Funds	Trusts
ASSETS				
146 - Checking Pacific Premier 6718	1,982,781	232,781	1,750,000	
149 - Money Market Pacific Premier Bank	1,933	1,933		
150 - Petty Cash	200	200		
Total 100 - CASH - UNRESTRICTED	1,984,894	234,894	1,750,000	-
Accounts Receivable				
324 - RSS Jr. Receivable	10,550	10,550		
Total Accounts Receivable	10,550	10,550	-	-
477 - Invt-Morgan Stanley				
477.2 - Unrealized Gain	27,654	27,654		
477 - Invt-Morgan Stanley	1,887,906	1,012,420	675,486	
Total 477 - Invt-Morgan Stanley	1,715,560	1,040,074	675,486	
6441 486.1 - Merrill Lynch Unrealized Gain	180,445	180,445		
486 - Merrill Lynch	567,970	567,970	-	
Total 486 - Merrill Lynch	728,415	728,415	-	
515 - Contrib RCVB-Pressler CRT	60,666			60,666
530 - Contrib RCVB-Guerts CRT	143,509			143,509
550 - Assets in CRT -R Waite	78,576			78,576
601 - Prepaid payables	2,500	2,500		
Total Current Assets	4,724,669	2,016,432	2,425,486	282,751
TOTAL ASSETS	4,724,669	2,016,432	2,425,486	282,751
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
1000 - Accounts Payable	2,514	2,514		
1052 - Account Payable - DHCD - Alloc Expenses	2,127	2,127		
2190 - Grants Payable - Current Portion	2,225,486		2,225,486	
Total Current Liabilities	2,230,127	4,641	2,225,486	-
2186 - Grant Payable - Long Term	200,000		200,000	
Total Liabilities	2,430,127	4,641	2,425,486	-
Equity				
3900 - Retained Earnings	2,107,170	1,824,419		282,751
Net Income	187,372	187,372		
Total Equity	2,294,542	2,011,791	-	282,751
TOTAL LIABILITIES & EQUITY	4,724,669	2,016,432	2,425,486	282,751

Desert Healthcare Foundation
Profit & Loss Budget vs. Actual
July 2016 through June 2017

	TOTAL					
	Jun 17	Budget	\$ Over Budget	Jul '16 - Jun 17	Budget	\$ Over Budget
Income						
4000 · Gifts and Contributions	0	0	0	4,980	105,000	(100,020)
4003 · Grants	2,000,000		2,000,000	2,000,000	0	
4007 · Grant Income - RSS Jr	10,549		10,549	42,662		2,000,000
4116 · Bequests - Frederick Lowe	4,473	8,333	(3,860)	73,717	99,996	(26,279)
4130 · Misc. Income	467	83	384	55,467	996	54,471
8015 · Investment Interest Income	5,904	5,000	904	55,861	60,000	(4,139)
8030 · Change in Value of CRT's	0	6,000	(6,000)	0	6,000	(6,000)
8040 · Restr. Unrealized (Gain/Loss)	9,057	4,167	4,890	47,292	50,004	(2,712)
Total Income	2,030,451	23,583	2,006,868	2,279,983	321,996	1,957,987
Expense						
5001 · Accounting Services Expense	613	610	3	7,356	7,320	36
5010 · Bank Service Charges	0			25	0	25
5035 · Dues & Memberships Expense	0	100	(100)	19	1,200	(1,181)
5055 · Insurance Expense	0			136	0	136
5057 · Investment Fees Expense	1,124	2,900	(1,776)	19,297	18,800	497
5065 · Legal Costs Ongoing Expense	0	83	(83)	894	996	(102)
5101 · DHCD-Exp Alloc Wages& benefits	2,127	2,127	0	25,524	25,524	0
5110 · Other Expenses	0	21	(21)	84	252	(168)
5115 · Postage & Shipping Expense	0	8	(8)	0	96	(96)
5120 · Professional Fees Expense	0	250		0	1,000	(1,000)
5210 · RSS Jr - Expense Clearing Acct	(4,908)		(250)	557		557
8051 · Major grant expense	0	0	0	0	200,000	(200,000)
8052 · Grant Expense - Collective/Mini	2,000,000	1,250	1,998,750	1,982,062	15,000	1,967,062
8053 · Grant Expense - RSS Jr	10,549		10,549	42,662		42,662
Total Expense Before Social Services Fund	2,009,504	7,349	2,002,155	2,078,617	270,188	1,808,429
5054 · Social Services Fund	0	4,167	(4,167)	14,000	50,004	(36,004)
Net Income	20,947	12,067	8,880	187,371	1,804	185,567

Desert Healthcare Foundation
Balance Sheet
As of June 30, 2017

	Jun 30, 17
ASSETS	
Current Assets	
Checking/Savings	
100 · CASH	
146 · Checking - Pacific Premier 6718	1,982,761
149 · Money Market - Pacific Premier	1,933
150 · Petty Cash	200
Total Checking/Savings	1,984,894
Accounts Receivable	
324 · RSS Jr Receivable	10,550
Other Current Assets	
476-486 · INVESTMENTS	
477 · Morgan Stanley-Investments	
477.2 · Unrealized Gain/(Loss)	27,654
477 · Morgan Stanley-Investments - Other	1,687,906
Total 477 · Morgan Stanley-Investments	1,715,560
486 · Merrill Lynch	
486.1 · Merrill Lynch Unrealized Gain	160,445
486 · Merrill Lynch - Other	567,970
Total 486 · Merrill Lynch	728,415
Total 476-486 · INVESTMENTS	2,443,974
500 · CONTRIBUTIONS -RCVB -CRTS	
515 · Contrib RCVB-Pressler CRT	60,666
530 · Contrib RCVB-Guerts CRT	143,509
Total 500 · CONTRIBUTIONS -RCVB -CRTS	204,175
540 · ASSETS IN CRT	
550 · Assets in CRT -R Waite	78,576
601 · Prepaid Payables	2,500
Total Other Current Assets	2,729,226
Total Current Assets	4,724,669
Other Assets	
460 · Investments - Point Center Fin	
461 · Reserve - Point Center - Loan	(25,015)
460 · Investments - Point Center Fin - Other	25,015
Total 460 · Investments - Point Center Fin	-
Total Other Assets	-
TOTAL ASSETS	4,724,669

Desert Healthcare Foundation
Balance Sheet
As of June 30, 2017

		Jun 30, 17
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
1000 · Accounts Payable		2,514
1052 · Account payable-DHCD Exp Alloc		2,127
Total Accounts Payable		4,641
Other Current Liabilities		
2190 · Current - Grants payable		2,225,486
Total Current Liabilities		2,230,127
Long Term Liabilities		
2186 · Grants payable		200,000
Total Liabilities		2,430,127
Equity		
3900 · Retained Earnings		2,107,170
Net Income		187,372
Total Equity		2,294,542
TOTAL LIABILITIES & EQUITY		4,724,669

Desert Healthcare Foundation
Deposit Detail
 June 2017

Type	Date	Name	Amount
Deposit	06/30/2017		2,027,758
		Warner Music Group Services	(4,473)
		State of Calif	(16)
		Riverside County Treasurer	(23,269)
		Desert Healthcare District	(2,000,000)
TOTAL			(2,027,758)
		Total Deposit	2,027,758

Desert Healthcare Foundation
Check Register
As of June 30, 2017

Type	Date	Num	Name	Amount
100 - CASH				
146 - Checking - Pacific Premier 6718				
Bill Pmt -Check	06/13/2017	10746	Alejandro Espinoza	(446)
Bill Pmt -Check	06/13/2017	10747	Boys & Girls Club of Palm Springs	(3,360)
Bill Pmt -Check	06/13/2017	10748	Deiter Crawford.	(311)
Bill Pmt -Check	06/13/2017	10749	Moss, Levy & Hartzheim LLP	(2,500)
Bill Pmt -Check	06/13/2017	10750	Ron Oden	(176)
Bill Pmt -Check	06/13/2017	10751	Ronald A Stewart	(405)
Bill Pmt -Check	06/13/2017	10752	Vanessa Smith	(74)
Bill Pmt -Check	06/30/2017	10753	Desert Recreation District	(25,095)
Bill Pmt -Check	06/30/2017	10754	Desert Healthcare District	(82,665)
TOTAL				(115,032)

DESERT HEALTHCARE FOUNDATION								
OUTSTANDING GRANTS AND GRANT PAYMENT SCHEDULE - EXCLUDING ACA GRANTS								
As of 06/30/17								
TWELVE MONTHS ENDED JUNE 30, 2017								
A/C 2190 and A/C 2186-Long term			6/30/2016	New Grants	Actual	Total Paid	6/30/2017	
Grant ID Nos.	Name		Open	Current Yr	June	July-June	Open	
			BALANCE	2016-2017			BALANCE	
BOD -5/22/2012 (#729)	Alliance for a Healthier Generation		\$ 82,987			\$ 74,757	\$ 8,230	School Prog
	Unexpended funds - Grant #729 - April 2017						\$ (8,230)	
6/25/2013	Mayor's Check recorded		\$ 15,768			\$ -	\$ 15,768	N. Palm Spgs
BOD - 11/21/13	California Health Portal 2014 and 2015 - \$200K		\$ 98,016			\$ 55,029	\$ 42,987	HP
DHCD BOD 1/28/14	DHCD BOD - approved \$50K for Collective fund		\$ 27,757			\$ -	\$ 27,757	Shared Facility
Restricted Donation	Cal Endowment - \$130K for collective fund		\$ 10,000			\$ -	\$ 10,000	Shared Facility
	Mayor's Check recorded - \$100K HP		\$ 100,000			\$ -	\$ 100,000	100 HP
BOD 4/15/14	Challenge Grant #829 \$310K Record match only		\$ 77,047			\$ 77,047	\$ -	B&G Stabilization
Matching Grants #829	RAP \$150K, B&G Club		\$ 77,953			\$ 68,245	\$ 9,708	B&G Stabilization
	Unexpended funds - Grant 829(900) - Nov 2016						\$ (9,708)	
2015-BOD-2-24-15	Mayor's Race Grant - Foundation funded match - \$100K RSS		\$ 57,578			\$ 57,578	\$ 0	Swim
5/8/15 - Mayor's Race	Mayor's Check recorded - \$100K RSS		\$ 100,000		\$ 23,014	\$ 97,627	\$ 2,373	100 Swim
	Mayor's Check recorded - \$100K HP		\$ 100,000			\$ -	\$ 100,000	100 HP
3/17/16 - Mayor's Race	Mayor's Check recorded - \$100K RSS		\$ 100,000			\$ -	\$ 100,000	Swim
BOD - 9/27/16 (#918)	Desert Highland Gateway Community Health & Wellness		\$ 110,000		\$ 9,746	\$ 83,400	\$ 26,600	DHG
	West Valley Homelessness Initiative - Matching Grant			\$ 2,000,000		\$ -	\$ 2,000,000	
TOTAL GRANTS			\$ 957,106	\$ 2,000,000	\$ 32,760	\$ 613,682	\$ 2,425,486	
Summary: As of 06/30/17			\$ 519,290				A/C 2190 \$ 2,225,486	
Alliance - School Program	\$ 8,230		\$ 327,816				A/C 2186 \$ 200,000	
Health Portal:	\$ 242,987		\$ 847,106				Total \$ 2,425,486	
Swim	\$ 102,374		\$ 110,000				Diff \$ (0)	
West Valley Homelessness Initiati	\$ 2,000,000							
Shared facility use:								
Cal Endow and School Dist	\$ 37,757							
North Palm Springs	\$ 15,768							
DHG	\$ 26,600							
Total	\$ 2,433,716							
Armts available/remaining for Grant/Programs - FY 2016-17:					FY17 Grant Budget			
Amount budgeted 2016-2017			\$ 215,000		\$ 15,000			
Amount granted through June 30, 2017:			\$ (2,000,000)		\$ 154,094			
Mini Grants:			\$ -		\$ 100,000			
Net adj - Grants not used: 900, 729			\$ 17,938		\$ 100,000			
Balance available for Grants/Programs			\$ (1,767,062)		\$ 369,094			

DESERT HEALTHCARE FOUNDATION													
CASH FLOW PROJECTION													
FY2017-2018													
Available Cash July 1, 2017	\$ 2,500,000												
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Beginning Cash Balance:	\$ 2,500,000	\$ 3,035,780	\$ 2,971,560	\$ 2,720,860	\$ 2,656,640	\$ 2,692,420	\$ 2,449,950	\$ 2,587,397	\$ 2,519,843	\$ 2,401,217	\$ 2,333,664	\$ 2,366,110	\$ 2,500,000
Cash Receipts:													
Grants, Interest & F. Lowe	311,750	11,750	11,750	11,750	11,750	11,750	211,750	11,750	11,750	11,750	11,750	11,750	641,000
Gifts & Contributions	300,000	-	-	-	100,000	-	5,000	-	100,000	-	100,000	-	605,000
Total Receipts	611,750	11,750	11,750	11,750	111,750	11,750	216,750	11,750	111,750	11,750	111,750	11,750	1,246,000
Cash Disbursements:													
Operations	22,790	22,790	25,540	22,790	22,790	25,540	26,124	26,124	28,874	26,124	26,124	28,874	304,484
Reimbursement to District - Exp allocation	51,096	51,096	51,096	51,096	51,096	51,096	51,096	51,096	51,096	51,096	51,096	51,096	613,156
Grants - Various			183,730			175,500			148,323				637,615
Social Services Fund	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	25,000
Total Cash Disbursements	75,970	75,970	262,450	75,970	75,970	254,220	79,303	79,303	230,376	79,303	79,303	212,115	1,580,255
Cash Balance	\$ 3,035,780	\$ 2,971,560	\$ 2,720,860	\$ 2,656,640	\$ 2,692,420	\$ 2,449,950	\$ 2,587,397	\$ 2,519,843	\$ 2,401,217	\$ 2,333,664	\$ 2,366,110	\$ 2,165,745	\$ 2,165,745

DESERT HEALTHCARE FOUNDATION BUDGET - FY2017-2018								
	Budget	Proj						Inc(Dec)
	Fiscal Yr	Twelve					FYE 2018	Budget
	FYE 2017	Months	Qtr 1	Qtr 2	Qtr 3	Qtr 4	Total	Vs Proj
INCOME								
4000 - Gifts and Contributions	105,000	4,980	300,000	100,000	105,000	100,000	605,000	600,020
4003 - Grants Income	-	8,842	300,000	-	200,000	-	500,000	491,158
0000 - DHC/RAP - Wellness Center Stabilization	154,094	-	-	-	-	-	-	-
4116 - Bequests - Frederick Loewe	100,000	78,541	20,000	20,000	20,000	20,000	80,000	1,459
4130 - Misc Income	1,000	55,000	250	250	250	250	1,000	(54,000)
8015 - Investment Interest Income	60,000	56,812	15,000	15,000	15,000	15,000	60,000	3,188
8040 - Unrealized Gain/(Loss)	50,000	16,741	6,250	6,250	6,250	6,250	25,000	8,259
8030 - Change in value of CRT's	6,000	6,000	-	-	-	6,000	6,000	-
TOTAL INCOME	476,094	226,917	641,500	141,500	346,500	147,500	1,277,000	1,050,083
FOUNDATION EXPENSES								
5001 - Accounting Services	7,315	7,299	1,884	1,884	1,884	1,884	7,534	235
5035 - Dues and membership	1,200	19	300	300	300	300	1,200	1,181
5057 - Investment fees	18,800	19,211	5,800	5,800	5,800	5,800	23,200	3,989
5065- Legal Fees - Ongoing	1,000	1,193	300	300	300	300	1,200	7
5101 - DHCD Exp Alloc - Wages & Benefits - Staff	25,523	25,524	153,289	153,289	153,289	153,289	613,156	587,632
5105 - East Valley Office Expense	-	-	-	-	10,000	10,000	20,000	20,000
5106 - Marketing/Communication/Transformation	-	-	62,500	62,500	62,500	62,500	250,000	250,000
5107 -Other New Vision Expenses	-	-	-	-	-	-	-	-
5110 - Other Expense	250	(2,008)	63	63	63	63	250	2,258
5115 - Postage & Shipping	100	-	25	25	25	25	100	100
5120 - Professional Fees	1,000	-	250	250	250	250	1,000	1,000
8051 - Grant Expense - Foundation Match	100,000	-	-	-	-	-	-	-
8051 - Grant Expense - External Sources	100,000	-	75,000	75,000	75,000	75,000	300,000	300,000
0000- Health and Wellness Center Stabilization	154,094	-	-	-	-	-	-	-
8052 - Grants Expense - Includes mini grants	15,000	(866)	5,000	5,000	5,000	5,000	20,000	20,866
TOTAL EXPENSE	424,282	50,372	304,410	304,410	314,410	314,410	1,237,640	1,187,268
FUNDS - EXPENSE								
5054 - Social Services Expense	50,000	17,000	6,250	6,250	6,250	6,250	25,000	(8,000)
TOTAL FUNDS EXPENSE	50,000	17,000	6,250	6,250	6,250	6,250	25,000	(8,000)
SUMMARY								
Income	476,094	226,917	641,500	141,500	346,500	147,500	1,277,000	1,050,083
Expenses	474,282	67,372	641,500	310,660	320,660	320,660	1,262,640	1,195,268
Net Income (Loss)	1,812	159,545	330,840	(169,160)	25,840	(173,160)	14,360	(145,185)

DESERT HEALTHCARE FOUNDATION										
OUTSTANDING GRANTS AND GRANT PAYMENT SCHEDULE										
As of 6/30/2018										
TWELVE MONTHS ENDED JUNE 30, 2018					FYE 6/30/18				TOTAL YR	
		6/30/2017							Disb	Balance
A/C 2190 and A/C 2186		Open	Grants FYE	Total	QTR 1	QTR 2	QTR 3	QTR 4	FYE 6/30/18	at 6/30/18
Grant ID No	Name	BALANCE	6/30/2018	Grants						
	Alliance for a Healthier Generation	\$ 8,230		\$ 8,230	\$ 8,230	\$ -	\$ -	\$ -	\$ 8,230	\$ -
	Health Portal	\$ 241,606		\$ 241,606	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 80,000	\$ 161,606
	Collective Fund - Swim Program	\$ 103,805		\$ 103,805	\$ 27,500	\$ 27,500	\$ 27,500	\$ 21,305	\$ 103,805	\$ -
	Shared facility use: Cal Endowment	\$ 10,000		\$ 10,000	\$ 5,000	\$ 5,000	\$ -	\$ -	\$ 10,000	\$ -
	Shared facility use: School District	\$ 27,757		\$ 27,757	\$ 7,500	\$ 7,500	\$ 7,500	\$ 5,257	\$ 27,757	\$ -
	Desert Highland Gateway - North Palm Springs	\$ 67,823		\$ 67,823	\$ 30,000	\$ 30,000	\$ 7,823	\$ -	\$ 67,823	\$ -
	Estimated New Grants		\$ 300,000	\$ 300,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 300,000	\$ -
New Grant	Mini Grants program		\$ 40,000	\$ 40,000	\$ 10,500	\$ 10,500	\$ 10,500	\$ 8,500	\$ 40,000	\$ -
TOTAL GRANTS		\$ 459,221	\$ 340,000	\$ 799,221	\$ 183,730	\$ 175,500	\$ 148,323	\$ 130,062	\$ 637,615	\$ 161,606

Desert Healthcare Foundation			
Budget Detail			
FY 17-18			
4000 - Gifts & Contributions			
	300,000	Estimated External Partners(i.e. Foundations)	
	300,000	Corporate & Vendor Contributions	
	5,000	St Paul Foundation	
	605,000		
	500,000	Granted from DHCD (FRF account)	
	500,000		
5101 - DHCD Exp Alloc - Wages & Benefits - Staff			
	613,156	From DHCD Dir & Empl Exp	
6370 - East Valley Office			
	1,000	Note: Begins 1/1/18	
	\$ 9,000	Sq ft office in Indio	
	\$ 11,000	Rent @ \$18/sf	
	\$ 20,000	Utilities, etc. @ \$22/sf	
5106 - Communications/Marketing/Transformation/Rebranding			
	250,000	New Vision	
	250,000		
8051 - Grant Expense - Outside Sources			
	300,000		
	300,000		