

DESERT HEALTHCARE FOUNDATION
 Board Meeting
 Board of Directors
 February 28, 2017
 4:00 p.m.

Or As Soon After The Adjournment of the Desert Healthcare District Board Meeting

Jerry Stergios Building, 2nd floor
 Arthur H. "Red" Motley Boardroom
 1140 N. Indian Canyon Drive, Palm Springs, California 92262
This meeting is handicapped-accessible

AGENDA

Pages	<i>Any item on the agenda may result in Board action</i>	
	A. CALL TO ORDER – President Rogers ___Director Zendle ___Director Wortham ___Director Matthews ___Vice-President Hazen ___President Rogers	
1-2	B. APPROVAL OF AGENDA	Action
	C. PUBLIC COMMENT At this time, comments from the audience may be made on items <u>not</u> listed on the agenda that are of public interest and within the subject-matter jurisdiction of the Foundation. The Board has a policy of limiting speakers to no more than three minutes. The Board cannot take action on items not listed on the agenda. Public input may be offered on agenda items when they come up for discussion and/or action.	
	D. CONSENT AGENDA All Consent Agenda item(s) listed below are considered to be routine by the Board of Directors and will be enacted by one motion. There will be no separate discussion of items unless a Board member so requests, in which event the item(s) will be considered following approval of the Consent Agenda. 1. BOARD MINUTES	
3-5 6-13	a. Meeting Minutes of January 24, 2017 b. Foundation January 2017 Financial Statements	Action Action
14-15	E. FINANCE & ADMINISTRATION COMMITTEE 1. Draft minutes of meeting February 14, 2017	Information

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AGENDA

Pages

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- | | | |
|----|--|-------------|
| F. | OLD BUSINESS | |
| G. | NEW BUSINESS | |
| H. | LEGAL COUNSEL COMMENTS & REPORTS | Information |
| I. | DIRECTOR'S COMMENTS & REPORTS | Information |
| J. | CEO Report | Information |
| K. | ADJOURNMENT | |

**DESERT HEALTHCARE FOUNDATION
BOARD OF DIRECTORS
MEETING MINUTES
January 24, 2017**

A Meeting of the Board of Directors of the Desert Healthcare Foundation was held in the Arthur H. "Red" Motley Boardroom, Palm Springs, CA

Attendance:

Members

Carole Rogers RN – President
Kay Hazen – Vice-President/Secretary
Mark Matthews – Treasurer
Jennifer Wortham Dr.PH - Director
Les Zendle MD - Director

Absent

Staff

Herb K. Schultz, Chief Executive Officer

Legal Counsel

Blaise Jackson

Chris Christensen, CFO/COO
Donna Craig, Chief Grants Officer
Alejandro Espinoza, Director Programs/Projects
Mary Pannoni, Accounting/Admin Support
Steve Brown, Clerk to the Board

Guests

None

CALL TO ORDER

The meeting was called to order at 3:35 p.m. by President Rogers.

APPROVAL OF AGENDA

President Rogers asked for a motion to approve the agenda.

#17-01 MOTION WAS MADE by Director Matthews and seconded by Director Zendle to approve the agenda. Motion passed unanimously.

PUBLIC COMMENT

None

CONSENT AGENDA

Submitted for approval:

- a. Board Minutes
Meeting Minutes of October 25, 2016
- b. Foundation December 2016 Financial Statements

#17-02 MOTION WAS MADE by Director Matthews and seconded by Director Zendle to Approve the Consent Agenda.

Vice-President Hazen abstained from Check Number 10698 due to a potential business conflict.*

Roll Call Vote:

AYES Director Zendle; Director Wortham; Director Matthews
Vice-President Hazen; President Rogers

NOES: 0

ABSTAIN: 1* as per stated above

ABSENT: 0

Motion Passed 5-0

FINANCE & ADMINISTRATION COMMITTEE

- 1. No meetings in December or January

OLD BUSINESS

- 1. Update on CV HIP
District staff met with City of Palm Springs representatives to discuss the continuation of CV HIP. A marketing plan will be discussed during the District/Foundation strategic planning sessions.

NEW BUSINESS

- 1. Consideration to Approve Accepting Up to \$20,000 from the Desert Healthcare District for Matching Funds from The Palm Springs Healthy Run & Fitness Expo – January 28, 2017

17-03 MOTION WAS MADE by Director Zendle and seconded by Director Matthews to Approve Accepting Up to \$20,000 from the Desert Healthcare District for Matching Funds from The Palm Springs Healthy Run & Fitness Expo – January 28, 2017

Roll Call Vote:

AYES Director Zendle; Director Wortham; Director Matthews
Vice-President Hazen; President Rogers

NOES: 0

ABSTAIN: 0

ABSENT: 0

Motion Passed 5-0

LEGAL COUNSEL COMMENTS & REPORTS

No report was given.

DIRECTOR’S COMMENTS & REPORTS

There were no comments or reports.

CEO REPORT

- 1. The Foundation strategic planning session will be part of the District strategic planning sessions.
- 2. Staff will bring back options for Board approval to honor Supervisor John Benoit’s legacy.

ADJOURNMENT

The meeting was adjourned at 3:47 p.m.

ATTEST: _____
Kay Hazen, Vice-President/Secretary
Desert Healthcare Foundation Board of Directors

Minutes respectfully submitted by Steve Brown, Clerk of the Board

DRAFT

DESERT HEALTHCARE FOUNDATION					
JANUARY 2017 FINANCIAL STATEMENTS					
INDEX					
Statement of Operations					
Balance sheet					
Allocation of Restricted Funds					
Deposit Detail					
Check Register					
Credit Card Expenditures					
Schedule of Grants					

DESERT HEALTHCARE FOUNDATION				
BALANCE SHEET 01/31/17				
ALLOCATION OF MAJOR CATEGORIES/LIABILITIES				
	T/B	GENERAL	Restricted	
		Fund	Funds	Trusts
ASSETS				
146	Checking Pacific Premier 6718	228,598	228,598	
149	Money Market Pacific Premier Bank	1,931	1,931	
150	Petty Cash	200	200	
Total 100 CASH - UNRESTRICTED		230,728	230,728	-
Accounts Receivable				
323	Grant Rec - DHCD(RAP) - Collective Fund	25,000		25,000
324	RSS Jr. Receivable	3,174		3,174
Total Accounts Receivable		28,174	-	28,174
477 Invt-Morgan Stanley				
477.2	Unrealized Gain	6,038	6,038	
477	Invt-Morgan Stanley	1,672,604	1,672,604	
Total 477 Invt-Morgan Stanley		1,678,642	1,678,642	-
6441 488.1 Merrill Lynch Unrealized Gain				
488	Merrill Lynch	130,899		130,899
488	Merrill Lynch	557,361		557,361
Total 488 Merrill Lynch		688,261	-	688,261
515	Contrib RCVB-Pressler CRT	60,668		60,668
530	Contrib RCVB-Guerts CRT	143,509		143,509
550	Assets in CRT -R Waite	78,576		78,576
601	Prepaid payables	3,083	3,083	
Total Current Assets		2,911,619	1,912,433	716,435
TOTAL ASSETS		2,911,619	1,912,433	716,435
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
1000	Accounts Payable	1,036	1,036	
1052	Account Payable - DHCD - Alloc Expenses	40,035	40,035	
2180	Accrued Accounts Payable	249	249	
2190	Grants Payable - Current Portion	479,175		479,175
Total Current Liabilities		520,495	41,320	479,175
2188	Grant Payable - Long Term	200,000		200,000
Total Liabilities		720,495	41,320	679,175
Equity				
3900	Retained Earnings	2,107,170	1,787,159	37,260
Net Income		83,954	83,954	
Total Equity		2,191,124	1,871,113	37,260
TOTAL LIABILITIES & EQUITY		2,911,619	1,912,433	716,435

Desert Healthcare Foundation
Profit & Loss Budget vs. Actual
July 2016 through January 2017

	MONTH			TOTAL		
	Jan 17	Budget	\$ Over Budget	Jul '16 - Jan 17	Budget	\$ Over Budget
Income						
4000 · Gifts and Contributions	0	5,000	(5,000)	0	5,000	(5,000)
4007 · Grant Income - RSS Jr	3,174	0	3,174	3,174	0	3,174
4116 · Bequests - Frederick Lowe	3,262	8,333	(5,071)	44,829	58,331	(13,502)
4130 · Misc. Income	0	83	(83)	55,000	581	54,419
8015 · Investment Interest Income	5,572	5,000	572	33,112	35,000	(1,888)
8040 · Restr. Unrealized (Gain/Loss)	11,234	4,167	7,067	(13,994)	29,169	(43,163)
Total Income	23,242	22,583	659	122,123	128,081	(5,958)
Expense						
5001 · Accounting Services Expense	613	610	3	4,291	4,270	21
5035 · Dues & Memberships Expense	0	100	(100)	19	700	(681)
5057 · Investment Fees Expense	3,565	900	2,665	12,334	10,300	2,034
5065 · Legal Costs Ongoing Expense	0	83	(83)	894	581	313
5101 · DHCD-Exp Alloc Wages& benefits	2,127	2,127	0	14,889	14,889	0
5110 · Other Expenses	84	21	63	84	147	(63)
5115 · Postage & Shipping Expense	0	8	(8)	0	56	(56)
5120 · Professional Fees Expense	0	0	0	0	500	(500)
5210 · RSS Jr - Expense Clearing Acct	(1,806)	0	(1,806)	(1,806)	0	(1,806)
8052 · Grant Expense - Collective/Mini	0	1,250	(1,250)	(9,708)	8,750	(18,458)
8053 · Grant Expense - RSS Jr	3,174	0	3,174	3,174	0	3,174
Total Expense Before Social Services Fund	7,272	5,099	2,173	24,171	40,193	(16,022)
5054 · Social Services Fund	0	4,167	(4,167)	14,000	29,169	(15,169)
Net Income	15,970	13,317	2,653	83,954	58,719	25,235

Desert Healthcare Foundation
Balance Sheet
As of January 31, 2017

		Jan 31, 17
ASSETS		
Current Assets		
Checking/Savings		
100 · CASH		
	146 · Checking - Pacific Premier 6718	228,598
	149 · Money Market - Pacific Premier	1,931
	150 · Petty Cash	200
Total Checking/Savings		230,728
Accounts Receivable		
	323 · Grant Rec-B&G Sustainability	25,000
	324 · RSS Jr Receivable	3,174
Total Accounts Receivable		28,174
Other Current Assets		
476-486 · INVESTMENTS		
477 · Morgan Stanley-Investments		
	477.2 · Unrealized Gain/(Loss)	6,038
	477 · Morgan Stanley-Investments - Other	1,672,604
Total 477 · Morgan Stanley-Investments		1,678,642
486 · Merrill Lynch		
	486.1 · Merrill Lynch Unrealized Gain	130,899
	486 · Merrill Lynch - Other	557,361
Total 486 · Merrill Lynch		688,261
Total 476-486 · INVESTMENTS		2,366,903
500 · CONTRIBUTIONS -RCVB -CRTS		
	515 · Contrib RCVB-Pressler CRT	60,666
	530 · Contrib RCVB-Guerts CRT	143,509
Total 500 · CONTRIBUTIONS -RCVB -CRTS		204,175
540 · ASSETS IN CRT		
	550 · Assets in CRT -R Waite	78,576
	601 · Prepaid Payables	3,063

Desert Healthcare Foundation
Balance Sheet
As of January 31, 2017

		Jan 31, 17
	Total Other Current Assets	2,652,717
	Total Current Assets	2,911,619
	Other Assets	
	460 · Investments - Point Center Fin	
	461 · Reserve - Point Center - Loan	(25,015)
	460 · Investments - Point Center Fin - Other	25,015
	Total Other Assets	-
	TOTAL ASSETS	2,911,619
	LIABILITIES & EQUITY	
	Liabilities	
	Current Liabilities	
	Accounts Payable	
	1000 · Accounts Payable	1,036
	1052 · Account payable-DHCD Exp Alloc	40,035
	Total Accounts Payable	41,071
	Other Current Liabilities	
	2180 · Accrued Accounts Payable	249
	2190 · Current - Grants payable	479,175
	Total Other Current Liabilities	479,424
	Total Current Liabilities	520,495
	Long Term Liabilities	
	2186 · Grants payable	200,000
	Total Liabilities	720,495
	Equity	
	3900 · Retained Earnings	2,107,170
	Net Income	83,954
	Total Equity	2,191,124
	TOTAL LIABILITIES & EQUITY	2,911,619

Desert Healthcare Foundation
Deposit Detail
 January 2017

Type	Date	Name	Amount
Deposit	01/31/2017		3,262
		American Society of Composers	(3,262)
TOTAL			(3,262)
		Total Deposit	3,262

Desert Healthcare Foundation
Check Register
As of January 31, 2017

Type	Date	Num	Name	Amount
100 - CASH				
146 - Checking - Pacific Premier 6718				
Bill Pmt -Check	01/04/2017	10694	Alejandro Espinoza	(485)
Bill Pmt -Check	01/04/2017	10695	Attorney General's Registry of Charitable	(75)
Bill Pmt -Check	01/04/2017	10696	Franchise Tax Board	(10)
Bill Pmt -Check	01/05/2017	10697	Alejandro Espinoza	(196)
Bill Pmt -Check	01/05/2017	10698	City of Palm Springs	(149)
Bill Pmt -Check	01/05/2017	10699	Deiter Crawford.	(110)
Bill Pmt -Check	01/05/2017	10700	Ronald A Stewart	(1,215)
Bill Pmt -Check	01/17/2017	10701	Desert Recreation District	(5,621)
Bill Pmt -Check	01/17/2017	10702	Moss, Levy & Hartzheim LLP	(1,552)
Bill Pmt -Check	01/24/2017	10703	Coachella Valley Economic Partnership	(300)
Bill Pmt -Check	01/24/2017	10704	Palm Springs Black History Committee	(200)
Bill Pmt -Check	01/31/2017	10705	Alejandro Espinoza	(453)
Bill Pmt -Check	01/31/2017	10706	Loma Linda University - ICP	(8,700)
TOTAL				(19,066)

**DESERT HEALTHCARE FOUNDATION
OUTSTANDING GRANTS AND GRANT PAYMENT SCHEDULE - EXCLUDING ACA GRANTS**

As of 01/31/17

TWELVE MONTHS ENDED JUNE 30, 2017

A/C 2190 and A/C 2186-Long term		6/30/2016 Open	New Grants Current Yr	Total Paid	1/31/2017 Open	
Grant ID Nos.	Name	BALANCE	2015-2017	July-June	BALANCE	
BOD -5/22/2012 (#729)	Alliance for a Healthier Generation	\$ 82,987		\$ -	\$ 82,987	School Prog
6/25/2013	Mayor's Check recorded	\$ 15,768		\$ -	\$ 15,768	N. Palm Spgs
BOD - 11/21/13	California Health Portal 2014 and 2015 - \$200K	\$ 98,016		\$ 11,041	\$ 86,975	HP
DHCD BOD 1/28/14	DHCD BOD - approved \$50K for Collective fund	\$ 27,757		\$ -	\$ 27,757	Shared Facility
Restricted Donation	Cal Endowment - \$130K for collective fund	\$ 10,000		\$ -	\$ 10,000	Shared Facility
	Mayor's Check recorded - \$100K HP	\$ 100,000		\$ -	\$ 100,000	100 HP
BOD 4/15/14	Challenge Grant #829 \$310K Record match only	\$ 77,047		\$ 77,047	\$ -	B&G Stabilization
Matching Grants #829	RAP \$150K, B&G Club	\$ 77,953		\$ 68,245	\$ 9,708	B&G Stabilization
	Unexpended funds - Grant 829(900) - Nov 2016				\$ (9,708)	
2015-BOD-2-24-15	Mayor's Race Grant - Foundation funded match - \$100K RSS	\$ 57,578		\$ 71,286	\$ (13,708)	Swim
5/8/15 - Mayor's Race	Mayor's Check recorded - \$100K RSS	\$ 100,000		\$ -	\$ 100,000	100 Swim
	Mayor's Check recorded - \$100K HP	\$ 100,000		\$ -	\$ 100,000	100 HP
3/17/16 - Mayor's Race	Mayor's Check recorded - \$100K RSS	\$ 100,000		\$ -	\$ 100,000	Swim
BOD - 9/27/16 (#918)	Desert Highland Gateway Community Health & Wellness	\$ 110,000		\$ 40,604	\$ 69,396	DHG
TOTAL GRANTS		\$ 957,106	\$ -	\$ 268,223	\$ 679,174	
Summary: As of 01/31/17		\$ 519,290		A/C 2190	\$ 479,175	
Alliance - School Program	\$ 82,987	\$ 327,816		A/C 2186	\$ 200,000	
Health Portal:	\$ 286,975	\$ 847,106		Total	\$ 679,175	
Swim	\$ 186,292	\$ 110,000		Diff	\$ (0)	
Boys and Girls Club Stabilization	\$ -					
Shared facility use:						
Cal Endow and School Dist	\$ 37,757					
North Palm Springs	\$ 15,768					
DHG	\$ 69,396					
Total	\$ 679,174					
Amts available/remaining for Grant/Programs - FY 2016-17:			FY17 Grant Budget			
Amount budgeted 2016-2017	\$ 215,000	\$ 15,000				
Amount granted through January 31, 2017:	\$ -	\$ 154,094				
Mini Grants:	\$ -	\$ 100,000				
Net adj - Grants not used: 900	\$ (9,708)	\$ 100,000				
Balance available for Grants/Programs	\$ 205,292	\$ 369,094				

**DESERT HEALTHCARE FOUNDATION
FINANCE, ADMINISTRATION, REAL ESTATE AND LEGAL COMMITTEE
MEETING MINUTES
February 14, 2017**

A Meeting of the Finance, Administration, Real Estate and Legal Committee of the Desert Healthcare Foundation was held in the Desert Healthcare District Conference Room, 2nd Floor, Palm Springs, CA

Attendance:

Members

Director Les Zendle

Absent

Mark Matthews – Chairman/Treasurer

Staff

Herb Schultz, CEO

Chris Christensen, CFO/COO

Mary Pannoni, Accounting/Admin Support

Community Members

Joseph Wild, Community Member

Richard Cagen, Community Member

Sid Rubenstein, Community Member

Arthur Shorr, Community Member

CALL TO ORDER

The meeting was called to order at 4:30 p.m. by Director Zendle.

APPROVAL OF AGENDA

It was moved and seconded (Member Shorr, Member Cagen) to approve the agenda.
Motion passed unanimously.

PUBLIC COMMENT

None

APPROVAL OF MINUTES

Submitted for approval:

1. Minutes – October 11, 2016

It was moved and seconded (Member Cagen, Member Shorr) to approve the minutes of October 11, 2016. Motion passed unanimously.

FINANCIAL REPORTS

1. Financial Statements. January 2017 were reviewed.
2. Asset Allocations Schedule – January 2017 schedule was reviewed.
3. Deposits – January 2017 deposit detail was reviewed.
4. Check Register – January 2017 check register was reviewed.
5. Credit Card Expenditures – January 2017 were reviewed
5. General Grants Schedule – January 2017 schedule was reviewed.

It was moved and seconded (Member Wild, Member Cagen) to approve the January 2017 Foundation Finance Reports and forward to the Board for approval.

OTHER MATTERS

1. CEO Report
No report given.

ADJOURNMENT

The meeting was adjourned at 4:32 p.m.

ATTEST: _____
Mark Matthews, Chairman Finance and Administration Committee/Treasurer
Desert Healthcare District Board of Directors